

Course No. 1418

Third-Party Compliance & Due Diligence Training Course

**COMPLIANCE, AML & FINANCIAL CRIME
FINANCE, INVESTMENT & BANKING**

DURATION

5 Days

DELIVERY

Classroom



Course Overview

Organizations today operate within increasingly complex business ecosystems that rely heavily on suppliers, contractors, consultants, agents, distributors, joint venture partners, outsourced service providers, and other third parties. While these relationships create opportunities for growth, efficiency, and operational excellence, they also expose organizations to significant compliance, legal, financial, operational, reputational, and regulatory risks. As regulatory expectations continue to evolve, organizations must establish robust third-party compliance and due diligence frameworks to effectively manage these risks.

The Third-Party Compliance & Due Diligence Training Course is designed to provide participants with a comprehensive understanding of how to identify, assess, monitor, and mitigate risks associated with third-party relationships. The course examines the critical role of due diligence in supporting compliance programs, strengthening corporate governance, preventing misconduct, and ensuring adherence to applicable laws, regulations, and ethical business standards.

Participants will explore internationally recognized best practices for third-party risk management, including risk-based due diligence methodologies, supplier and vendor assessments, integrity reviews, sanctions screening, anti-bribery and corruption controls, ongoing monitoring mechanisms, and governance structures. The course also addresses emerging compliance challenges arising from global supply chains, outsourcing arrangements, digital business models, and cross-border business operations.

Effective third-party compliance programs are no longer limited to regulatory obligations; they have become essential components of enterprise risk management and organizational resilience. Organizations that successfully manage third-party risks are better positioned to protect their reputation, maintain stakeholder trust, avoid costly compliance failures, and achieve sustainable business performance.

Through practical case studies, real-world scenarios, interactive discussions, and implementation-focused exercises, this course equips executives, managers, compliance professionals, procurement specialists, and risk practitioners with the knowledge and tools necessary to build and strengthen effective third-party compliance and due diligence programs across their organizations.

Objectives

- Analyze third-party compliance risks and their potential impact on organizational performance, governance, and regulatory compliance.
- Evaluate the effectiveness of existing third-party risk management and due diligence frameworks within the organization.
- Apply risk-based methodologies to classify and prioritize third-party relationships according to risk exposure.
- Develop comprehensive due diligence procedures for suppliers, contractors, agents, distributors, and business partners.
- Design effective third-party compliance programs aligned with regulatory requirements and corporate governance standards.
- Implement screening and assessment processes to identify legal, financial, operational, and reputational risks.
- Assess third-party compliance controls related to anti-bribery, anti-corruption, sanctions, and ethical conduct.
- Improve monitoring mechanisms to ensure ongoing compliance throughout the third-party relationship lifecycle.
- Strengthen governance structures and accountability frameworks for managing third-party risks.
- Align third-party compliance practices with enterprise risk management objectives and organizational strategy.
- Develop practical action plans for enhancing due diligence effectiveness and compliance oversight.
- Evaluate emerging regulatory trends and their implications for third-party risk management programs.

Who Should Attend

This course is designed for compliance officers, ethics and integrity professionals, governance specialists, internal auditors, risk managers, legal advisors, procurement professionals, vendor management personnel, contract administrators, and corporate security practitioners responsible for managing third-party relationships and compliance obligations.

The program is highly relevant for executives, department heads, business unit managers,

procurement and supply chain leaders, finance professionals, project managers, operational managers, and decision makers involved in selecting, engaging, monitoring, or overseeing suppliers, contractors, consultants, distributors, agents, and strategic business partners.

It is also valuable for professionals working in government entities, ministries, regulatory bodies, public sector organizations, financial institutions, energy companies, multinational corporations, and organizations operating within complex domestic and international supply chains where effective third-party compliance and due diligence are critical to operational success and regulatory compliance.

Learning Outcomes

- By the end of this course, participants will be able to:
- Identify key compliance, regulatory, operational, and reputational risks associated with third-party relationships.
- Conduct structured and risk-based due diligence assessments for different categories of third parties.
- Evaluate third-party compliance programs and identify potential control weaknesses.
- Develop risk-rating methodologies for suppliers, contractors, and business partners.
- Perform integrity reviews, sanctions screening, and adverse media assessments.
- Establish appropriate monitoring and reporting mechanisms throughout the third-party lifecycle.
- Implement effective controls to mitigate bribery, corruption, fraud, and misconduct risks.
- Strengthen contractual compliance requirements and governance controls for third-party engagements.
- Support procurement, legal, compliance, and risk functions in managing third-party risk exposure.
- Develop practical due diligence frameworks aligned with international best practices.
- Enhance organizational transparency, accountability, and compliance oversight.
- Create actionable improvement plans for strengthening third-party compliance programs.

Course Outline

DAY 01

Foundations of Third-Party Compliance and Risk Management

- Understanding the third-party risk landscape
- Types of third-party relationships and associated risks
- Regulatory expectations and compliance obligations
- Governance principles for third-party risk management

PRACTICAL DISCUSSION

Lessons learned from third-party compliance failures

DAY 02

Risk-Based Due Diligence Methodologies

- Principles of risk-based due diligence
- Third-party risk identification and classification
- Designing due diligence questionnaires and assessment criteria
- Financial, operational, legal, and reputational risk reviews

PRACTICAL APPLICATION

Conducting a third-party risk assessment

DAY 03

Compliance Screening and Integrity Assessments

- Background checks and integrity due diligence processes
- Sanctions screening and watchlist reviews
- Anti-bribery and anti-corruption compliance assessments
- Adverse media monitoring and reputational risk analysis

DAY 03 — CONTINUED

PRACTICAL WORKSHOP

Evaluating high-risk third-party scenarios

DAY 04**Third-Party Monitoring, Governance, and Compliance Controls**

- Ongoing monitoring throughout the third-party lifecycle
- Contractual compliance requirements and control mechanisms
- Third-party audits, reviews, and performance evaluations
- Roles and responsibilities across compliance, procurement, legal, and risk functions

PRACTICAL EXERCISE

Designing a third-party monitoring framework

DAY 05**Building an Effective Third-Party Compliance Program**

- Integrating due diligence into enterprise risk management
- Reporting, escalation, and remediation processes
- Managing emerging risks in global supply chains and outsourcing arrangements
- Developing a culture of compliance across third-party networks

FINAL WORKSHOP

Creating a third-party compliance and due diligence implementation roadmap



Register or Request More Information

Course page: <https://quest-training.com/courses/third-party-compliance-due-diligence-training-course>

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