

Course No. 2001

Supplier Risk Assessment, Monitoring & Performance Management Training Course

THIRD-PARTY & SUPPLY CHAIN RISK MANAGEMENT
RISK, COMPLIANCE & GOVERNANCE

DURATION

5 Days

DELIVERY

Classroom



Course Overview

The Supplier Risk Assessment, Monitoring & Performance Management Training Course provides a practical and strategic framework for assessing supplier risks, monitoring supplier exposure, and managing performance throughout the supplier relationship lifecycle. The course is designed to help organizations move from reactive supplier management toward a structured, risk-based approach that connects supplier performance, business continuity, risk management, and commercial objectives.

Participants will explore how to identify and assess supplier risks across financial stability, operational capability, quality, delivery, compliance, cybersecurity, data protection, geographic exposure, concentration, business continuity, and reputational factors. The program emphasizes supplier criticality, risk segmentation, risk scoring, assessment methodologies, and the use of reliable information to support supplier approval, monitoring, renewal, and remediation decisions.

The course also focuses on establishing effective supplier monitoring frameworks that combine risk indicators, performance measures, service-level requirements, supplier reviews, audits, assurance activities, and early-warning mechanisms. Participants will learn how to differentiate monitoring frequency and depth according to supplier criticality and risk exposure while maintaining appropriate oversight of strategic and critical suppliers.

A key component of the program is supplier performance management, covering key performance indicators, service-level agreements, scorecards, performance reviews, corrective actions, supplier development, escalation, and continuous improvement. Through practical exercises, case studies, supplier scorecard development, risk scenarios, and workshops, participants will develop an integrated approach to improving supplier reliability, resilience, accountability, and long-term value.

Objectives

- By the end of the course, participants will be able to:
- Analyze the relationship between supplier risk, performance, and organizational objectives.
- Identify major financial, operational, commercial, regulatory, quality, and technology-related supplier risks.
- Develop structured supplier risk assessment methodologies.

- Classify suppliers according to criticality, dependency, performance, and risk exposure.
- Apply supplier risk scoring and prioritization techniques.
- Evaluate supplier financial stability, operational resilience, capacity, and reliability.
- Assess supplier quality, delivery, service, compliance, and contractual performance.
- Develop risk-based supplier monitoring frameworks and review schedules.
- Establish meaningful supplier performance indicators and service-level measures.
- Design effective supplier scorecards and performance dashboards.
- Identify early-warning indicators of supplier deterioration or emerging risk.
- Manage supplier performance issues, corrective actions, and remediation plans.
- Strengthen supplier reviews, escalation, governance, and accountability.
- Integrate supplier risk information into sourcing, contracting, renewal, and exit decisions.
- Develop supplier improvement and development strategies.
- Establish a continuous improvement framework for supplier risk and performance management.

Who Should Attend

This course is designed for professionals responsible for supplier management, procurement, strategic sourcing, vendor management, supply chain risk, supplier performance, contract management, and third-party governance. It is particularly relevant to procurement managers, supplier relationship managers, category managers, sourcing specialists, contract managers, vendor managers, supplier performance specialists, and procurement analysts.

The program is also suitable for professionals working in enterprise risk, operational risk, compliance, quality management, finance, internal audit, cybersecurity, information security, business continuity, operations, logistics, asset management, and governance, as well as managers and decision makers responsible for critical suppliers and outsourced services.

The course is applicable to government entities, ministries, banks, financial institutions, insurance companies, oil and gas organizations, manufacturing companies, construction and engineering firms, utilities, telecommunications companies, healthcare organizations, technology companies, multinational corporations, and large enterprises with complex supplier ecosystems.

Learning Outcomes

- Upon successful completion of the course, participants will be able to:
- Develop a comprehensive supplier risk profile.
- Identify critical suppliers and business dependencies.
- Apply structured supplier risk assessment and rating methodologies.
- Evaluate supplier financial, operational, quality, compliance, and resilience risks.
- Develop risk-based supplier segmentation models.
- Establish appropriate monitoring requirements for different supplier risk levels.
- Build supplier scorecards using relevant performance indicators.
- Measure supplier delivery, quality, cost, service, responsiveness, and compliance performance.
- Identify early-warning signals indicating potential supplier failure or deterioration.
- Conduct structured supplier performance reviews.
- Develop corrective and preventive action plans for underperforming suppliers.
- Establish escalation mechanisms for material supplier risks and performance issues.
- Integrate risk and performance information into supplier governance and decision-making.
- Evaluate supplier development and improvement opportunities.
- Strengthen supplier accountability through clear performance expectations and contractual requirements.
- Develop an integrated supplier risk and performance management framework.

Course Outline

DAY 01

Supplier Risk Assessment Foundations & Criticality Analysis

- Strategic importance of supplier risk management
- Supplier risk and its impact on organizational performance
- Supplier lifecycle and risk exposure points
- Supplier criticality and business dependency
- Financial, operational, commercial, quality, regulatory, and reputational risks
- Cybersecurity, data, and technology-related supplier risks

DAY 01 — CONTINUED

- Geographic and concentration risks
- Business continuity and resilience risks
- Supplier risk ownership and governance
- Supplier inventory and risk mapping
- Risk appetite and supplier risk thresholds
- Principles of risk-based supplier segmentation

PRACTICAL APPLICATION:

- Participants map a supplier portfolio and identify critical suppliers, key dependencies, major risk categories, and initial risk priorities.

DAY 02

Supplier Risk Assessment, Scoring & Classification

- Supplier risk assessment methodologies
- Pre-assessment information and evidence requirements
- Evaluating supplier financial stability
- Assessing operational capacity and resilience
- Supplier quality and delivery risk
- Contractual and compliance risk assessment
- Cybersecurity and information security considerations
- Geographic and geopolitical exposure
- Subcontractor and fourth-party risks
- Inherent and residual supplier risk
- Supplier risk scoring and weighting
- Risk matrices and supplier classification
- Enhanced assessment for high-risk and critical suppliers

PRACTICAL APPLICATION:

- Participants conduct a detailed risk assessment of a sample supplier and calculate its risk rating using a structured scoring model.

DAY 03

Supplier Monitoring, Indicators & Performance Measurement

- Principles of continuous supplier monitoring
- Risk-based monitoring frequency and intensity
- Key risk indicators and early-warning signals
- Supplier performance indicators
- Service-level agreements and performance expectations
- Supplier scorecards and performance dashboards
- Measuring quality, delivery, cost, responsiveness, and service
- Monitoring compliance and contractual obligations
- Supplier audits and assurance activities
- Periodic supplier reviews
- Identifying performance deterioration and emerging risks
- Supplier risk reassessment and rating updates

PRACTICAL APPLICATION:

- Participants design a supplier scorecard and monitoring dashboard incorporating risk indicators, performance measures, thresholds, and escalation triggers.

DAY 04

Supplier Performance Management, Remediation & Governance

- Supplier performance review structures
- Conducting effective supplier performance meetings
- Performance gaps and root-cause analysis
- Corrective and preventive action planning
- Supplier remediation and recovery strategies
- Managing persistent underperformance
- Escalation and management intervention
- Supplier development and capability improvement

DAY 04 — CONTINUED

- Contractual remedies and performance obligations
- Supplier relationship governance
- Managing disputes and difficult supplier relationships
- Linking supplier performance to sourcing and renewal decisions

PRACTICAL APPLICATION:

- Participants analyze an underperforming supplier case and develop a performance improvement and remediation plan with measurable actions and escalation criteria.

DAY 05

Supplier Resilience, Governance & Continuous Improvement

- Supplier resilience and business continuity
- Monitoring financial and operational deterioration
- Managing concentration and dependency risks
- Critical supplier contingency and exit planning
- Supplier risk reporting and management dashboards
- Portfolio-level supplier risk analysis
- Integrating supplier risk and performance data
- Technology and automation for supplier monitoring
- Measuring supplier management effectiveness
- Supplier governance and accountability
- Supplier performance improvement strategies
- Supplier risk management maturity assessment
- Continuous improvement and lessons learned

FINAL WORKSHOP:

- Participants develop an integrated Supplier Risk Assessment, Monitoring & Performance Management Framework covering supplier criticality, risk assessment, segmentation, scoring, monitoring, performance indicators, scorecards, corrective actions, governance, resilience, reporting, and continuous improvement.



Register or Request More Information

Course page: <https://quest-training.com/courses/supplier-risk-assessment-monitoring-performance-management-training-course>

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