QUEST
Professional Center

PROFESSIONAL TRAINING COURSE

Course No. 1121

Shariah Governance for Islamic Financial Institutions Training Course

ISLAMIC BANKING & FINANCE
FINANCE, INVESTMENT & BANKING

DURATION
5 Days

DELIVERY
Classroom

Course Overview

Shariah Governance for Islamic Financial Institutions Training Course is designed to provide banking professionals, governance specialists, Shariah scholars, compliance practitioners, risk managers, auditors, and senior executives with a comprehensive understanding of the governance structures, regulatory expectations, and operational practices that ensure Islamic financial institutions operate in accordance with Shariah principles while maintaining strong corporate governance and regulatory compliance.

As Islamic finance continues to expand across global markets, financial institutions are expected to demonstrate transparent governance, effective oversight, sound internal controls, and robust Shariah compliance frameworks. Regulators, stakeholders, customers, and investors increasingly expect Islamic banks and financial institutions to establish governance systems that promote accountability, ethical decision-making, operational resilience, and sustainable growth while preserving confidence in Islamic financial products and services.

This course explores the essential components of Shariah governance frameworks, including the roles and responsibilities of the Board of Directors, Shariah Supervisory Board (SSB), executive management, internal Shariah review, compliance functions, internal audit, risk management, and external assurance. Participants will examine internationally recognized governance principles, regulatory expectations, governance standards, and best practices adopted by leading Islamic financial institutions.

Throughout the programme, participants will gain practical knowledge of governance policies, Shariah decision-making processes, product approval mechanisms, compliance monitoring, governance reporting, and institutional accountability. The course combines governance theory with practical case studies, enabling organizations to strengthen governance structures, enhance stakeholder confidence, improve regulatory readiness, and support long-term organizational performance within Islamic financial institutions.

Objectives

- Analyze the principles, objectives, and components of Shariah governance frameworks applicable to Islamic financial institutions.
- Evaluate governance structures and identify opportunities to strengthen organizational

accountability and Shariah oversight during the course.

- Develop governance policies that align with regulatory expectations and internationally recognized Islamic finance standards.
- Assess the roles and responsibilities of Boards, Shariah Supervisory Boards, executive management, and governance committees.
- Apply effective governance practices for product approval, policy development, and organizational decision-making.
- Design governance reporting and oversight mechanisms that support transparency and regulatory compliance.
- Improve coordination between governance, compliance, internal audit, risk management, and Shariah review functions.
- Implement practical controls for monitoring Shariah compliance across banking operations and financial products.
- Strengthen governance processes that support ethical conduct, operational integrity, and institutional sustainability.
- Align organizational governance practices with strategic objectives while maintaining continuous Shariah compliance.

Who Should Attend

This course is designed for executives, board members, governance professionals, compliance officers, internal auditors, Shariah Supervisory Board members, Islamic banking managers, legal advisors, risk management professionals, financial controllers, regulatory affairs specialists, and professionals responsible for governance within Islamic financial institutions.

It is particularly valuable for professionals working in Islamic banks, central banks, Islamic windows, investment companies, takaful operators, asset management firms, regulatory authorities, ministries of finance, supervisory agencies, financial advisory organizations, and institutions seeking to strengthen their Shariah governance framework. Decision makers responsible for governance transformation, regulatory compliance, strategic oversight, and institutional integrity will benefit from the practical governance methodologies covered throughout the programme.

The course is equally relevant for professionals involved in Islamic finance product development, governance reporting, internal control, operational risk, enterprise governance, audit, legal compliance, ethics, corporate governance, and organizational performance improvement who wish to enhance their expertise in Shariah governance and regulatory best practices.

Learning Outcomes

- By the end of this course, participants will be able to:
- Explain the principles and objectives of Shariah governance within Islamic financial institutions.
- Establish effective governance structures that support accountability and regulatory compliance.
- Define clear governance responsibilities for Boards, Shariah Supervisory Boards, and executive management.
- Develop governance policies and procedures that promote consistent Shariah compliance.
- Evaluate governance risks and recommend appropriate mitigation strategies.
- Assess Shariah compliance monitoring systems and governance reporting mechanisms.
- Integrate governance practices with enterprise risk management, internal control, and compliance frameworks.
- Apply best practices for Shariah product approval, governance oversight, and policy implementation.
- Strengthen internal governance coordination between business units and assurance functions.
- Prepare practical action plans to enhance governance effectiveness and institutional resilience within Islamic financial institutions.

Course Outline

DAY 01

Foundations of Shariah Governance in Islamic Financial Institutions

- Principles and objectives of Shariah Governance for Islamic Financial Institutions
- Evolution of Islamic financial governance frameworks
- Corporate governance versus Shariah governance
- International governance standards and regulatory expectations

> **PRACTICAL DISCUSSION**
> Assessing governance maturity within an Islamic financial institution

DAY 02

Governance Structures, Roles, and Responsibilities

- Governance responsibilities of the Board of Directors
- Role and authority of the Shariah Supervisory Board
- Executive management accountability in governance
- Governance committees, reporting structures, and decision-making processes

> **PRACTICAL APPLICATION**
> Designing an effective governance structure for an Islamic financial institution

DAY 03

Shariah Compliance, Internal Control, and Governance Assurance

- Internal Shariah compliance functions
- Shariah review and Shariah audit methodologies
- Governance controls across banking operations
- Integration of governance, compliance, risk management, and internal audit

> **PRACTICAL WORKSHOP**
> Evaluating governance controls through real-world case studies

DAY 04

Governance Risk Management and Regulatory Compliance

- Governance risk identification and assessment
- Regulatory expectations for Islamic financial institutions
- Governance reporting, transparency, and accountability
- Managing governance challenges in product development and operational activities

> **PRACTICAL APPLICATION**
> Developing governance improvement initiatives and regulatory response plans

DAY 05

Governance Excellence and Sustainable Institutional Performance

- Governance culture and ethical leadership
- Continuous improvement of Shariah governance frameworks
- Governance performance measurement and key governance indicators
- Future trends in Islamic financial governance and regulatory developments

> **FINAL WORKSHOP**
> Developing a comprehensive Shariah governance enhancement roadmap and implementation action plan for participants' organizations

Register or Request More Information

Course page: https://quest-training.com/courses/shariah-governance-for-islamic-financial-institutions-training-course
Website: https://quest-training.com
Email: info@quest-training.com
Phone: +905016771440