PROFESSIONAL TRAINING COURSE

Course No. 2074

Property Insurance Underwriting & Risk Assessment Training Course

PROPERTY & CASUALTY INSURANCE
INSURANCE & RISK MANAGEMENT

DURATION
5 Days

DELIVERY
Classroom

Course Overview

This comprehensive training course provides a practical and advanced framework for property insurance underwriting and risk assessment. It focuses on risk analysis, property evaluation, exposure assessment, risk selection, coverage structuring, and sound underwriting decision-making.

The course examines practical approaches to assessing residential, commercial, and industrial property risks, including occupancy, construction, fire and explosion hazards, natural perils, operational exposures, loss prevention measures, and the quality of information required to support effective underwriting decisions.

Participants will explore the relationship between risk assessment, coverage, pricing, limits, deductibles, exclusions, and underwriting terms. The programme also addresses how to identify high-risk or unacceptable exposures and establish appropriate risk control requirements before and after policy issuance.

Through case studies, practical exercises, and underwriting workshops, participants will develop a structured approach to reviewing property risk files, preparing underwriting recommendations, improving risk selection, and supporting the profitability and quality of property insurance portfolios.

Objectives

- By the end of the course, participants will be able to:
- Analyze the fundamental principles of property insurance underwriting.
- Evaluate property characteristics, occupancy, usage, and associated exposures.
- Apply advanced techniques for identifying and classifying property risks.
- Assess fire, explosion, natural peril, and operational risks.
- Analyze inspection reports and technical property risk information.
- Evaluate protection systems and loss prevention measures and their impact on underwriting decisions.
- Determine appropriate risk acceptance criteria and underwriting requirements.
- Assess suitable coverage, limits, deductibles, and exclusions.
- Analyze the key factors influencing property insurance pricing.

- Apply appropriate approaches to high-risk exposures and accumulated property risks.
- Improve underwriting decisions through structured analysis of available data and information.
- Develop balanced underwriting recommendations that support portfolio quality and profitability.

Who Should Attend

This course is designed for Property Insurance Underwriters, Underwriting Managers, Risk Assessment Specialists, Property Insurance Managers, Insurance Risk Professionals, Portfolio Managers, and Claims Professionals involved in property-related risks.

It is also suitable for Risk Managers, Risk Inspectors and Surveyors, Insurance Brokers, Account Managers, Pricing Specialists, Insurance Analysts, Reinsurance Professionals, and professionals involved in property risk evaluation and acceptance.

The programme is particularly relevant to managers, supervisors, and decision-makers responsible for underwriting standards, risk quality, portfolio performance, and property insurance strategy.

Learning Outcomes

- Upon completion of the course, participants will be able to:
- Review property insurance files and identify critical underwriting information.
- Evaluate property characteristics, occupancy, construction, and risk exposures.
- Identify major sources of risk affecting property insurability.
- Assess fire, explosion, natural peril, electrical, mechanical, and operational risks.
- Evaluate the effectiveness of fire protection and loss prevention systems.
- Interpret property inspection and risk assessment reports.
- Determine appropriate coverage requirements based on assessed exposures.
- Evaluate policy limits, deductibles, exclusions, and special conditions.
- Analyze factors influencing property insurance pricing.
- Make risk acceptance, rejection, or referral decisions using defined underwriting criteria.
- Prepare technically supported underwriting recommendations.
- Apply an integrated methodology for improving property insurance portfolio quality.

Course Outline

DAY 01

Property Insurance Underwriting Fundamentals & Risk Analysis

- Principles and role of property insurance underwriting
- Types of property insurance and major coverage structures
- The property underwriting lifecycle
- Sources of underwriting information
- Property characteristics, construction, usage, and occupancy
- Identification of property exposures
- Property risk classification principles
- Underwriting risk acceptance criteria

> **PRACTICAL APPLICATION**
> Property Insurance Underwriting File Assessment

DAY 02

Property Risk Assessment & Technical Inspection

- Property risk assessment methodologies
- Fire and explosion risk assessment
- Electrical, mechanical, and operational hazards
- Natural and environmental perils
- Assessment of buildings, construction, and site conditions
- Fire protection, detection, and suppression systems
- Loss prevention and risk improvement measures
- Analysis of property inspection reports
- Identification of vulnerabilities and critical risk factors

DAY 02 — CONTINUED

> **WORKSHOP**
>
> Comprehensive Property Risk Assessment

DAY 03

Underwriting Decisions, Coverage & Pricing

- Analysis of property risk assessment results
- Risk selection and acceptance decisions
- Structuring appropriate insurance coverage
- Policy limits and deductibles
- Exclusions, warranties, and special conditions
- Factors influencing property insurance pricing
- Historical losses and claims experience
- High-value properties and large exposures
- Underwriting referral procedures and authority levels

> **PRACTICAL APPLICATION**
>
> Underwriting and Pricing a Commercial Property Risk

DAY 04

High-Risk Exposures & Underwriting Quality Improvement

- Identification and classification of high-risk properties
- Loss prevention and risk mitigation strategies
- Risk improvement requirements before acceptance
- Accumulation and geographic concentration risk
- Industrial and commercial property exposures
- The role of reinsurance in property underwriting
- Post-bind risk monitoring
- Property policy review and renewal assessment

DAY 04 — CONTINUED

- Property underwriting performance indicators

WORKSHOP

Developing a Property Risk Improvement Plan

DAY 05

Strategic Property Underwriting & Portfolio Management

- Developing a strategic property underwriting framework
- Linking underwriting with risk management and portfolio profitability
- Property insurance portfolio performance analysis
- Loss ratios and underwriting performance indicators
- Risk selection quality and its impact on results
- Underwriting governance and internal controls
- Data-driven property underwriting decisions
- Developing and improving underwriting standards
- Continuous portfolio improvement strategies
- Final Integrated Workshop: Developing a Comprehensive Property Insurance Underwriting & Risk Assessment Framework and Underwriting Decision Plan.

Register or Request More Information

Course page: https://quest-training.com/courses/property-insurance-underwriting-risk-assessment-training-course
Website: https://quest-training.com
Email: info@quest-training.com
Phone: +905016771440