QUEST
Professional Center

PROFESSIONAL TRAINING COURSE

Course No. 2077

Property & Casualty Insurance Risk Management Training Course

PROPERTY & CASUALTY INSURANCE
INSURANCE & RISK MANAGEMENT

DURATION
5 Days

DELIVERY
Classroom

Course Overview

This comprehensive training course provides an advanced and practical framework for managing Property & Casualty insurance risks, with a focus on risk identification, analysis, assessment, monitoring, mitigation, and loss prevention. It is designed to strengthen participants' ability to manage insurance exposures and support portfolio quality and sustainable performance.

The programme examines Property & Casualty risks across commercial and corporate environments, including property, fire, natural catastrophe, third-party liability, product liability, employers' liability, operational, contractual, and legal risks.

Participants will explore risk-based assessment methodologies, exposure and accumulation analysis, risk appetite and tolerance, loss prevention strategies, risk mitigation controls, and the use of data and risk indicators to monitor changing exposures and portfolio performance.

Through practical case studies, exercises, and workshops, participants will develop a structured approach to establishing an effective Property & Casualty insurance risk management framework and strengthening coordination between risk management, underwriting, claims, reinsurance, and governance functions.

Objectives

- By the end of the course, participants will be able to:
- Analyze the fundamental principles of Property & Casualty insurance risk management.
- Identify and classify key risks affecting Property & Casualty insurance portfolios.
- Apply advanced methodologies for identifying and analyzing insurance exposures.
- Assess risk probability, severity, and potential financial and operational impact.
- Analyze fire, natural catastrophe, and operational risks.
- Evaluate legal, contractual, and third-party liability exposures.
- Apply techniques for assessing portfolio accumulation and concentration risks.
- Develop effective risk mitigation and loss prevention strategies.
- Establish appropriate risk appetite, tolerance levels, and exposure limits.

- Evaluate the role of reinsurance in transferring and managing portfolio risks.
- Apply risk indicators and monitoring techniques to assess insurance risk and performance.
- Develop an integrated framework for improving risk management and portfolio quality.

Who Should Attend

This course is designed for Insurance Risk Managers, Property & Casualty Insurance Managers, Underwriting Managers, Insurance Underwriters, Risk Management Specialists, Portfolio Managers, and Claims Managers.

It is also suitable for Reinsurance Professionals, Insurance Brokers, Risk Surveyors and Assessors, Loss Prevention Specialists, Compliance and Governance Professionals, and Insurance and Risk Analysts.

The programme is particularly relevant to managers, supervisors, and decision-makers responsible for risk management, underwriting quality, portfolio performance, loss prevention, and insurance exposure management.

Learning Outcomes

- Upon completion of the course, participants will be able to:
- Identify and classify major Property & Casualty insurance risks.
- Conduct systematic assessments of different insurance exposures.
- Analyze loss probability, severity, and portfolio impact.
- Evaluate property, fire, and natural catastrophe risks.
- Assess legal, contractual, operational, and liability exposures.
- Identify accumulation and concentration risks within insurance portfolios.
- Evaluate the effectiveness of loss prevention and risk mitigation measures.
- Apply risk appetite, tolerance, and exposure limit concepts.
- Assess risk transfer and reinsurance options.
- Use data and risk indicators to monitor portfolio exposures.
- Prepare practical risk management reports and recommendations.

- Develop strategies to strengthen the resilience and performance of Property & Casualty insurance portfolios.

Course Outline

DAY 01

Property & Casualty Insurance Risk Management Fundamentals

- Principles and importance of insurance risk management
- Nature of Property & Casualty insurance risks
- Insurance risk management lifecycle
- Identification of risk sources and exposures
- Classification of insurance risks
- Internal and external risk factors
- Commercial and operational risks
- Property and casualty exposures
- Relationship between risk management, underwriting, and claims

PRACTICAL APPLICATION

Developing an Insurance Portfolio Risk Map

DAY 02

Property & Casualty Risk Assessment & Analysis

- Insurance risk assessment methodologies
- Loss probability and severity analysis
- Property and facility risk assessment
- Fire and explosion risks
- Natural catastrophe and environmental risks
- Third-party liability exposures
- Product and employers' liability risks
- Legal and contractual risks

DAY 02 — CONTINUED

- Claims history and loss experience analysis

> **WORKSHOP**
> Comprehensive Property & Casualty Risk Assessment

DAY 03

Risk Mitigation & Loss Prevention

- Insurance risk mitigation strategies
- Property loss prevention
- Fire protection, detection, and suppression systems
- Operational risk management
- Liability risk mitigation
- Safety and loss prevention controls
- Risk improvement plans
- Monitoring risk mitigation actions
- Evaluating the effectiveness of risk controls

> **PRACTICAL APPLICATION**
> Developing a Loss Prevention and Risk Improvement Plan

DAY 04

Accumulation, Risk Appetite & Risk Transfer

- Portfolio accumulation and concentration risks
- Geographic and sector exposure analysis
- Risk appetite frameworks
- Risk tolerance levels
- Risk exposure limits
- Risk transfer and risk distribution strategies
- Role of reinsurance in risk management

DAY 04 — CONTINUED

- Evaluation of reinsurance programmes
- Stress testing and scenario analysis

WORKSHOP

Assessing Insurance Portfolio Exposures and Developing a Risk Management Strategy

DAY 05

Strategic Insurance Risk Management & Organizational Resilience

- Building a strategic insurance risk management framework
- Property & Casualty risk governance
- Integration of risk management, underwriting, claims, and reinsurance
- Key Risk Indicators and risk monitoring
- Risk reporting and management information
- Data and analytics for insurance risk management
- Emerging risks in Property & Casualty insurance
- Strengthening insurance portfolio resilience
- Continuous improvement of risk management practices
- Final Integrated Workshop: Developing a Comprehensive Property & Casualty Insurance Risk Management Framework and Portfolio Resilience Improvement Plan.

Register or Request More Information

Course page: https://quest-training.com/courses/property-casualty-insurance-risk-management-training-course
Website: https://quest-training.com
Email: info@quest-training.com
Phone: +905016771440