

Course No. 1613

Oil & Gas Contracts Management, Negotiation & Legal Risk Management

LEGAL, CONTRACTS & COMPLIANCE
OIL & GAS

DURATION

5 Days

DELIVERY

Classroom



Course Overview

Oil & Gas Contracts Management, Negotiation & Legal Risk Management is a practical professional training course focused on the skills required to manage and negotiate oil and gas contracts effectively while controlling legal and commercial exposure.

The course connects contract management with real operational and commercial situations, including contract interpretation, negotiation, risk allocation, variations, claims, delays, contractor performance, termination, and dispute management.

Participants will work with practical contract scenarios and decision-making exercises designed to strengthen their ability to identify contractual risks, protect organizational interests, and improve contract performance throughout the contract lifecycle.

Objectives

- Analyze key oil and gas contract structures, obligations, and risk allocation provisions.
- Develop practical contract management and administration procedures.
- Evaluate contractual clauses for legal, commercial, and operational risks.
- Apply effective negotiation strategies for oil and gas agreements.
- Assess liability, indemnity, warranty, insurance, and limitation clauses.
- Identify contractual risks and develop appropriate mitigation actions.
- Manage variations, change orders, delays, notices, and extensions of time.
- Evaluate contractual claims and supporting documentation.
- Apply practical approaches to contract disputes and dispute resolution.
- Strengthen coordination between legal, commercial, procurement, technical, and project teams.
- Develop a practical contract risk register and monitoring approach.
- Prepare an actionable contract management plan for workplace application.

Who Should Attend

Contract Managers, Contracts Engineers, Contract Administrators, Commercial Managers, Commercial Specialists, Legal Counsel, Legal Affairs Professionals, Procurement Managers, Supply Chain Professionals, Tendering and Bid Professionals, and Vendor or Contractor Management specialists working within oil and gas organizations.

The course is also suitable for Project Managers, Project Controls Professionals, Engineering and Construction Managers, Operations Managers, Finance and Risk Professionals, Compliance Teams, and executives involved in approving, negotiating, administering, or managing strategic contracts.

Learning Outcomes

- Review and interpret key provisions in oil and gas contracts.
- Identify contractual obligations, risks, and responsibilities.
- Prepare a practical contract risk register.
- Develop negotiation objectives and fallback positions.
- Negotiate commercial and legal terms more effectively.
- Assess liability, indemnity, warranty, insurance, and termination provisions.
- Manage contractual variations and change orders.
- Prepare and evaluate contractual notices and claims.
- Identify potential disputes before they escalate.
- Monitor contractor and supplier contractual performance.
- Establish effective contract administration controls.
- Develop a practical contract risk mitigation action plan.

Course Outline

DAY 01

Oil & Gas Contract Management Fundamentals

- Oil and gas contract lifecycle
- Contract types and commercial structures
- Roles, responsibilities, and contractual obligations
- Contract administration and governance

PRACTICAL EXERCISE

Contract review and obligation mapping

DAY 02

Contract Negotiation & Risk Allocation

- Negotiation preparation and strategy
- Commercial priorities and negotiation positions
- Price, payment, scope, schedule, and performance terms
- Risk allocation between contracting parties

PRACTICAL EXERCISE

Oil and gas contract negotiation simulation

DAY 03

Legal & Contractual Risk Management

- Liability and limitation of liability
- Indemnities, warranties, and guarantees
- Insurance and contractual securities
- Force majeure and termination

DAY 03 — CONTINUED

PRACTICAL EXERCISE

Identify and mitigate high-risk contract clauses

DAY 04**Variations, Claims & Disputes**

- Contract variations and change orders
- Delays, extensions of time, and non-performance
- Notices and contractual correspondence
- Claims assessment and substantiation

PRACTICAL EXERCISE

Analyze a contractual claim and determine entitlement

DAY 05**Contract Performance & Risk Control**

- Contract performance monitoring
- Contractor and supplier management
- Contract risk registers and mitigation
- Dispute prevention and resolution

FINAL WORKSHOP

Develop a practical contract management and risk mitigation plan



Register or Request More Information

Course page: <https://quest-training.com/courses/oil-gas-contracts-management-negotiation-legal-risk-management>

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