QUEST
Professional Center

PROFESSIONAL TRAINING COURSE

Course No. 1618

Legal Risk Management & Corporate Legal Governance

LEGAL, CONTRACTS & COMPLIANCE
OIL & GAS

DURATION
5 Days

DELIVERY
Classroom

Course Overview

Legal Risk Management & Corporate Legal Governance for the Oil & Gas Sector is an advanced professional training course designed to strengthen the ability of oil and gas organizations to identify, assess, control, and monitor legal risks across complex operational, commercial, contractual, and regulatory environments. The oil and gas industry operates through extensive networks of joint ventures, contractors, suppliers, government authorities, license holders, investors, and international partners, making effective legal risk management an essential component of sustainable operations and sound corporate governance.

This course provides a practical framework for integrating legal risk management into upstream, midstream, and downstream activities. Participants will examine how legal exposure can arise across exploration and production agreements, concessions, licenses, procurement, construction, engineering, transportation, processing, sales, joint ventures, service contracts, employment relationships, environmental obligations, and regulatory requirements. The program focuses on translating legal requirements into practical controls that can be embedded within business processes.

Corporate legal governance is addressed as a strategic management discipline rather than a purely legal function. Participants will explore effective governance structures, decision-making authorities, delegation frameworks, contract approval processes, legal advisory mechanisms, documentation standards, escalation procedures, and coordination between legal, compliance, risk, procurement, finance, projects, operations, HSE, and executive management.

The course also addresses contractual disputes, claims, regulatory changes, third-party exposure, investigations, legal reporting, and emerging legal risks affecting oil and gas organizations. Through sector-focused case studies and practical workshops, participants will develop the ability to evaluate legal exposure, strengthen governance mechanisms, improve contract risk management, and support management decisions with structured legal risk information.

Objectives

- Analyze the principal sources of legal risk across upstream, midstream, and downstream oil and gas activities within the course framework.
- Develop a structured legal risk management approach covering regulatory obligations, contracts,

projects, operations, joint ventures, and third-party relationships.

- Assess legal risks using practical criteria for likelihood, impact, exposure, control effectiveness, and business criticality.
- Evaluate contractual provisions in oil and gas agreements to identify potential liabilities, obligations, rights, remedies, and areas requiring legal escalation.
- Apply risk-based methods to identify legal exposure associated with procurement, construction, engineering, operations, transportation, and service contracts.
- Design practical legal controls that support regulatory compliance, contractual performance, governance, and operational decision-making.
- Improve coordination between legal departments and risk management, compliance, procurement, finance, projects, operations, HSE, and executive management.
- Assess corporate legal governance structures and identify gaps in authority, approvals, delegation, documentation, and accountability.
- Develop processes for monitoring regulatory and legislative changes affecting oil and gas activities and assessing their operational and contractual implications.
- Strengthen approaches to managing claims, disputes, contractual breaches, investigations, and legal escalation within oil and gas operations.
- Design management-level legal risk reporting mechanisms that provide clear visibility of material exposures, trends, obligations, and remediation priorities.
- Develop an actionable roadmap for improving legal risk management and corporate legal governance within an oil and gas organization.

Who Should Attend

This course is designed for legal managers, corporate counsel, legal advisors, contract lawyers, governance professionals, compliance managers, risk professionals, and specialists responsible for managing legal exposure within oil and gas organizations. It is particularly relevant to professionals working with exploration and production agreements, joint ventures, concessions, licensing, procurement, engineering and construction contracts, operations, transportation, processing, sales, and other energy-sector commercial arrangements.

The program is also highly relevant to senior executives, business unit leaders, project directors, contract and procurement managers, commercial managers, risk managers, compliance officers, finance managers, project managers, operations managers, HSE leaders, and other decision makers whose responsibilities involve contractual commitments, regulatory obligations, major projects, third-party relationships, or operational legal exposure. It is suitable for national oil companies, international oil companies, oilfield service providers, energy operators, contractors, and organizations involved in the wider oil and gas value chain.

Learning Outcomes

- Identify and classify legal risks arising across the upstream, midstream, and downstream oil and gas value chain.
- Develop a practical legal risk register covering contracts, regulatory requirements, projects, operations, joint ventures, and third-party relationships.
- Evaluate the potential legal, financial, operational, commercial, and reputational consequences of identified risks.
- Analyze key contractual provisions and identify obligations, liabilities, indemnities, warranties, termination rights, dispute mechanisms, and other areas of legal exposure.
- Assess legal risks associated with procurement, tendering, construction, engineering, maintenance, operations, transportation, and service agreements.
- Evaluate corporate legal governance arrangements and identify weaknesses in decision rights, approvals, delegations, escalation, and accountability.
- Establish practical processes for tracking regulatory requirements and assessing the impact of legislative and regulatory changes on business activities.
- Improve coordination between legal, contracts, procurement, risk, compliance, finance, projects, operations, and HSE functions.
- Apply structured approaches to claims, disputes, contractual breaches, investigations, and remediation activities.
- Assess legal risks associated with contractors, suppliers, joint-venture partners, agents, and other third parties.
- Develop executive-level legal risk reports that highlight material exposure, emerging risks, control weaknesses, and required actions.
- Prepare a practical legal risk and corporate governance improvement roadmap aligned with the organization’s operational priorities.

Course Outline

DAY 01

Legal Risk Management in the Oil & Gas Industry

- The strategic role of legal risk management in oil and gas organizations
- Legal risk across upstream, midstream, and downstream operations
- Legal exposure in exploration, production, processing, transportation, storage, and distribution
- Concessions, licenses, production arrangements, operating agreements, and regulatory obligations
- Joint ventures, strategic partnerships, and shared operational responsibilities
- Legal risks associated with major capital projects and operational activities
- Roles of legal, commercial, risk, compliance, procurement, operations, and executive management
- Integrating legal risk management with enterprise risk management and corporate governance

PRACTICAL APPLICATION

Mapping major legal risks across an oil and gas business operation

DAY 02

Contractual Risk Management and Commercial Legal Exposure

- Legal risk throughout the oil and gas contract lifecycle
- Contract formation, negotiation, approval, execution, administration, and closeout
- Identifying critical contractual obligations, rights, liabilities, and remedies
- Indemnities, warranties, guarantees, limitations of liability, and insurance provisions
- Force majeure, change orders, variations, delays, and performance-related risks
- Procurement, tendering, engineering, construction, and service contract risks
- Contractor and supplier contractual compliance
- Joint venture and partnership agreement risk considerations
- Contract deviations, approvals, exceptions, and escalation mechanisms

DAY 02 — CONTINUED

> **PRACTICAL APPLICATION**
>
> Reviewing an oil and gas contract for key legal and commercial risks

DAY 03

Corporate Legal Governance and Regulatory Risk

- Principles of corporate legal governance within oil and gas organizations
- Legal authority, delegation of powers, approval matrices, and decision rights
- Governance of contracts, transactions, major projects, and strategic commitments
- Board and executive oversight of material legal risks
- Regulatory compliance obligations affecting oil and gas operations
- Monitoring legislative and regulatory developments
- Assessing the business impact of regulatory and legal changes
- Legal documentation, records, evidence, and decision traceability
- Coordination between legal, compliance, risk, internal audit, and operational functions

> **PRACTICAL APPLICATION**
>
> Assessing a legal governance framework and identifying control gaps

DAY 04

Claims, Disputes, Investigations, and Third-Party Legal Risk

- Legal risk indicators associated with contractual disputes and claims
- Early identification and escalation of contractual disagreements
- Claims management across construction, engineering, procurement, and operational contracts
- Contractual breaches, delays, defective performance, and non-performance
- Dispute resolution mechanisms and escalation strategies
- Managing investigations, evidence, documentation, and legal communications
- Third-party legal risks involving contractors, suppliers, agents, and service providers

DAY 04 — CONTINUED

- Legal risk in joint ventures and multi-party operating environments
- Root-cause analysis of recurring contractual and legal issues

PRACTICAL APPLICATION

Developing a legal risk response strategy for a major oil and gas dispute

DAY 05

Legal Risk Monitoring, Reporting, and Strategic Improvement

- Developing a sustainable legal risk monitoring framework
- Legal risk indicators, compliance indicators, and early-warning mechanisms
- Executive reporting of material legal risks and contractual exposure
- Legal risk dashboards and management information
- Monitoring contracts, obligations, disputes, claims, and regulatory developments
- Integrating legal governance with enterprise risk, compliance, internal audit, and operational assurance
- Strengthening legal awareness and accountability across business functions
- Continuous improvement of legal controls and governance processes
- Prioritizing legal risk mitigation initiatives based on business impact and operational criticality

FINAL WORKSHOP

Developing an Oil & Gas Legal Risk Management and Corporate Legal Governance Roadmap

Register or Request More Information

Course page: https://quest-training.com/courses/legal-risk-management-corporate-legal-governance
Website: https://quest-training.com
Email: info@quest-training.com
Phone: +905016771440