QUEST
Professional Center

PROFESSIONAL TRAINING COURSE

Course No. 1624

International Oil & Gas Contracts & Legal Risk Management

LEGAL, CONTRACTS & COMPLIANCE
OIL & GAS

DURATION
5 Days

DELIVERY
Classroom

Course Overview

International Oil & Gas Contracts & Legal Risk Management is a specialized professional training course designed to strengthen the legal, commercial, and contractual capabilities required to manage complex international agreements across the oil and gas industry. Oil and gas organizations operate through high-value contractual relationships involving national and international oil companies, operators, EPC contractors, drilling companies, oilfield service providers, suppliers, joint-venture partners, and government entities. Effective contract management is therefore critical to protecting commercial interests, allocating risk appropriately, supporting project continuity, and maintaining effective contractual governance.

The course provides a practical framework for managing the complete lifecycle of international oil and gas contracts, from contractual strategy and drafting through negotiation, execution, change management, claims, dispute resolution, and closeout. Participants will examine the legal and commercial structure of international contracts and learn how to assess provisions that directly influence contractual obligations, financial exposure, operational responsibilities, performance requirements, and risk allocation.

A major focus of the program is international legal risk management. Participants will explore governing law, jurisdiction, international arbitration, force majeure, change in law, regulatory requirements, sanctions and trade restrictions, anti-bribery and corruption requirements, taxation considerations, liability, indemnities, warranties, insurance, termination, and contractual remedies. The course emphasizes early identification of legal and commercial risks and the development of practical controls to address them before they develop into claims, disputes, financial exposure, or project disruption.

The program connects contractual knowledge with the operational realities of the oil and gas sector. It addresses practical considerations associated with EPC and EPCM contracts, drilling agreements, oilfield services contracts, supply agreements, maintenance contracts, transportation arrangements, joint ventures, and cross-border commercial agreements. Through case studies, contract analysis, workshops, and negotiation simulations, participants will develop the ability to evaluate contractual risks, prepare negotiation positions, manage contractual obligations, assess claims, and support effective dispute resolution while strengthening organizational contract governance.

Objectives

- Analyze the legal and commercial structure of international oil and gas contracts and identify major sources of contractual risk.
- Develop a structured approach for managing the complete lifecycle of international oil and gas contracts.
- Evaluate key contractual provisions and determine their legal, commercial, financial, and operational implications.
- Apply practical methodologies for identifying, categorizing, assessing, and mitigating legal risks in international oil and gas agreements.
- Design effective contractual risk allocation provisions covering liability, indemnities, warranties, insurance, and performance obligations.
- Assess the impact of governing law, jurisdiction, regulatory requirements, and cross-border legal considerations on international contracts.
- Apply effective procedures for managing variations, claims, delays, force majeure events, and other circumstances affecting contractual performance.
- Develop negotiation strategies aligned with organizational objectives, commercial priorities, risk tolerance, and legal requirements.
- Evaluate dispute resolution mechanisms, including negotiation, mediation, arbitration, and litigation, based on the nature and structure of the contract.
- Strengthen compliance controls addressing anti-bribery, corruption, sanctions, trade restrictions, regulatory obligations, and contractual integrity.
- Improve coordination between legal, contracts, commercial, procurement, project management, finance, risk, compliance, and operations functions.
- Prepare an integrated framework for international contract management and legal risk management applicable to high-value oil and gas projects.

Who Should Attend

This course is designed for Contract Managers, Contract Specialists, Contract Engineers, Legal Counsel, Legal Advisors, Commercial Managers, Procurement Specialists, Claims Professionals, Risk Managers, Compliance Professionals, and other specialists involved in developing, reviewing, negotiating, administering, or managing international oil and gas contracts. It is particularly relevant to professionals working with EPC, EPCM, drilling, oilfield services, procurement, supply, maintenance, transportation, fabrication, and cross-border commercial agreements.

The program is also suitable for Project Directors, Project Managers, Commercial Directors, Procurement Managers, Legal Department Managers, Risk and Compliance Managers, Project Controls Professionals, Finance Professionals, Operations Managers, and senior executives involved in approving or managing significant contractual commitments. It is relevant to national and international oil companies, oilfield service providers, EPC contractors, drilling contractors, engineering and construction companies, suppliers, joint-venture organizations, and businesses operating across international oil and gas markets.

Learning Outcomes

- Explain the structure, purpose, and lifecycle of international oil and gas contracts.
- Analyze contractual provisions and identify potential legal, commercial, financial, and operational risks.
- Evaluate the allocation of responsibilities and risks between operators, contractors, suppliers, and other contractual parties.
- Review liability, indemnity, warranty, insurance, guarantee, and limitation-of-liability provisions effectively.
- Assess the implications of governing law, jurisdiction, regulatory requirements, and cross-border contractual arrangements.
- Identify risks associated with force majeure, changes in law, delays, non-performance, termination, and contractual breaches.
- Develop a practical legal and contractual risk register linked to mitigation actions and responsible stakeholders.
- Analyze variations, claims, change orders, and contractual disputes from legal, commercial, financial, and schedule perspectives.
- Develop effective negotiation strategies for international oil and gas contracts.
- Evaluate alternative dispute resolution mechanisms and determine appropriate approaches for different contractual situations.
- Strengthen contractual compliance and integrity controls throughout the contract lifecycle.
- Develop an integrated contract governance and legal risk management framework for an international oil and gas organization.

Course Outline

DAY 01

International Oil & Gas Contracting Framework

- Strategic role of international contracts across the oil and gas value chain
- International oil and gas contract lifecycle from strategy and tendering to closeout
- Major types of international oil and gas contracts and contractual structures
- EPC, EPCM, drilling, oilfield services, supply, maintenance, and transportation contracts
- Joint ventures, partnerships, and multi-party contractual arrangements
- Scope of work, technical specifications, deliverables, obligations, and responsibilities
- Contract structure, definitions, interpretation, precedence of documents, and contractual hierarchy
- Relationship between legal requirements, commercial objectives, and operational performance
- Contract governance, approval authorities, internal reviews, and escalation mechanisms

PRACTICAL APPLICATION

Analyzing the structure and initial risk profile of an international oil and gas contract

DAY 02

Legal Risk Management & Contractual Risk Allocation

- Principles of legal risk management in international oil and gas contracts
- Identifying and categorizing contractual and legal risks
- Developing and maintaining a contractual risk register
- Assessing probability, impact, exposure, and mitigation priorities
- Allocation of risk between operators, contractors, suppliers, and joint-venture partners
- Contractual liability and limitation-of-liability provisions
- Indemnities, guarantees, warranties, performance security, and contractual protections
- Insurance requirements and contractual risk transfer
- Force majeure and events beyond the control of the contracting parties

DAY 02 — CONTINUED

> **PRACTICAL APPLICATION**
>
> Developing a legal risk register and mitigation strategy for an international oil and gas contract

DAY 03

Governing Law, Compliance & Cross-Border Contracting

- Selection and implications of governing law in international contracts
- Jurisdiction and contractual jurisdiction clauses
- Legal considerations in cross-border oil and gas transactions
- Regulatory requirements, licenses, permits, and governmental approvals
- Anti-bribery, anti-corruption, ethics, and contractual integrity requirements
- Sanctions, trade restrictions, and international commercial compliance considerations
- Taxation, customs, duties, and financial considerations in international contracts
- Confidentiality, information protection, intellectual property, and data-related obligations
- Managing compliance risks when contracting with international counterparties and suppliers

> **PRACTICAL APPLICATION**
>
> Reviewing an international oil and gas contract for legal, regulatory, and compliance risks

DAY 04

Contract Negotiation, Variations & Claims Management

- Strategic contract negotiation in the international oil and gas sector
- Establishing negotiation objectives, priorities, fallback positions, and concession limits
- Negotiating price, scope, payment, liability, indemnities, warranties, and performance obligations
- Negotiating contractual risk allocation and commercial protections
- Managing contractual variations, amendments, and change orders
- Managing delay, extension of time, disruption, suspension, and non-performance
- Contractual notices, claim procedures, deadlines, and supporting documentation

DAY 04 — CONTINUED

- Evaluating contractual entitlement, costs, evidence, and schedule impacts
- Commercial and legal negotiation techniques for preventing escalation of disputes

PRACTICAL APPLICATION

Negotiation simulation between an international oil company and an international contractor on high-risk contractual provisions

DAY 05

Dispute Resolution, International Arbitration & Contract Governance

- Principles of dispute avoidance and early dispute management
- Negotiation and mediation as mechanisms for resolving contractual disagreements
- International commercial arbitration in oil and gas contracts
- Drafting and evaluating arbitration clauses, seat of arbitration, rules, and procedures
- Jurisdiction, procedural considerations, and enforcement of arbitral awards
- Managing disputes through coordinated legal, commercial, technical, and project teams
- Developing and maintaining contractual evidence and an effective documentary record
- Contract governance, management reporting, risk monitoring, and executive oversight
- Lessons learned, contract improvement, and strengthening organizational contracting standards

FINAL WORKSHOP

Developing an Integrated International Oil & Gas Contract Management & Legal Risk Management Framework for a Cross-Border Project

Register or Request More Information

Course page: https://quest-training.com/courses/international-oil-gas-contracts-legal-risk-management
Website: https://quest-training.com
Email: info@quest-training.com
Phone: +905016771440