QUEST
Professional Center

PROFESSIONAL TRAINING COURSE

Course No. 1109

International Financial Reporting Standards (IFRS) Professional Certificate

ACCOUNTING, FINANCIAL REPORTING & IFRS
FINANCE, INVESTMENT & BANKING

DURATION
5 Days

DELIVERY
Classroom

Course Overview

The International Financial Reporting Standards (IFRS) Professional Certificate is a comprehensive professional training course designed to equip finance professionals, accountants, auditors, and decision makers with the knowledge and practical skills required to prepare, interpret, analyze, and present financial statements in accordance with International Financial Reporting Standards (IFRS). As organizations continue to operate across increasingly interconnected global markets, compliance with internationally recognized financial reporting standards has become essential for ensuring transparency, accountability, investor confidence, and effective corporate governance.

Organizations in the public and private sectors are expected to produce high-quality financial information that supports strategic decision-making, regulatory compliance, risk management, and stakeholder confidence. Government entities, ministries, financial institutions, multinational corporations, oil and gas organizations, and listed companies rely on IFRS to establish consistent financial reporting practices that enhance comparability, improve financial performance analysis, and strengthen reporting integrity. This course provides participants with a structured understanding of the IFRS framework and its practical application in today's evolving business environment.

Throughout the program, participants will examine the principles behind major IFRS standards, including financial statement presentation, revenue recognition, leases, financial instruments, impairment, consolidation, provisions, employee benefits, and fair value measurement. The course combines technical knowledge with practical case studies that demonstrate how IFRS requirements influence accounting policies, financial reporting processes, business decisions, and organizational performance.

By integrating theoretical foundations with practical application, this International Financial Reporting Standards (IFRS) Professional Certificate enables participants to confidently address complex financial reporting issues, improve compliance with international standards, strengthen internal financial controls, and contribute to more effective financial governance. Participants will also gain valuable insights into emerging reporting challenges and best practices that support sustainable organizational growth and long-term financial excellence.

Objectives

- Analyze the conceptual framework of International Financial Reporting Standards (IFRS) and apply its principles throughout the course to improve financial reporting quality.
- Develop financial statements that comply with major IFRS requirements using practical accounting scenarios and professional reporting techniques.
- Evaluate the financial reporting impact of key IFRS standards on organizational performance, financial position, and stakeholder decision-making.
- Apply IFRS recognition, measurement, presentation, and disclosure requirements to a variety of business transactions and reporting situations.
- Design accounting policies that align with IFRS principles while supporting organizational governance and regulatory compliance.
- Improve financial reporting accuracy by identifying common reporting errors, inconsistencies, and compliance risks within IFRS-based financial statements.
- Strengthen professional judgment when interpreting complex accounting issues involving revenue, leases, financial instruments, and asset valuation.
- Implement best practices for preparing consolidated financial statements and managing reporting across multiple business entities.
- Assess financial reporting risks and recommend appropriate IFRS-compliant accounting treatments through practical case studies.
- Align financial reporting practices with international accounting standards to enhance transparency, comparability, and organizational credibility.

Who Should Attend

This course is designed for finance professionals responsible for preparing, reviewing, interpreting, or supervising financial statements in accordance with International Financial Reporting Standards (IFRS). It is particularly valuable for financial controllers, chief accountants, finance managers, accounting managers, financial reporting managers, auditors, compliance professionals, treasury specialists, taxation professionals, budgeting specialists, and corporate finance practitioners seeking to strengthen their IFRS expertise and professional capabilities.

The program is equally relevant for professionals working within government entities, ministries, public sector organizations, central banks, commercial banks, investment firms, insurance companies, multinational corporations, energy companies, manufacturing organizations, and other institutions that prepare or analyze IFRS-based financial reports. Internal auditors, external auditors, financial analysts, risk managers, governance professionals, regulatory specialists, and corporate reporting teams will benefit from a deeper understanding of international financial reporting requirements and their practical implementation.

Senior executives, chief financial officers (CFOs), finance directors, board members, business leaders, and decision makers who rely on high-quality financial information for strategic planning, investment evaluation, regulatory compliance, mergers and acquisitions, and corporate governance will also gain valuable insights into how IFRS supports sound financial management, improved transparency, and informed business decisions.

Learning Outcomes

- By the end of this course, participants will be able to:
- Interpret the International Financial Reporting Standards (IFRS) framework and apply its principles to real-world financial reporting situations.
- Prepare complete IFRS-compliant financial statements with appropriate presentation and disclosure requirements.
- Analyze complex accounting transactions and determine the appropriate accounting treatment under relevant IFRS standards.
- Evaluate the financial reporting implications of revenue recognition, leases, financial instruments, and impairment requirements.
- Apply professional judgment in selecting accounting policies that comply with IFRS while supporting organizational objectives.
- Prepare and review consolidated financial statements involving subsidiaries, associates, and joint arrangements.
- Assess financial reporting risks and identify areas requiring improved internal controls and compliance procedures.
- Interpret financial statements prepared under IFRS to support management decisions, investment analysis, and stakeholder reporting.
- Recommend practical improvements that enhance reporting quality, transparency, and regulatory compliance.
- Contribute to stronger financial governance through the effective implementation of internationally recognized financial reporting standards.

Course Outline

DAY 01

Foundations of International Financial Reporting Standards (IFRS)

- Evolution and global adoption of International Financial Reporting Standards (IFRS)
- The IFRS conceptual framework and underlying accounting principles
- Qualitative characteristics of useful financial information
- Structure and presentation of IFRS financial statements

PRACTICAL APPLICATION

Evaluating IFRS-based financial statements and identifying reporting improvements

DAY 02

Recognition, Measurement, and Financial Statement Preparation

- Revenue recognition under IFRS and performance obligations
- Property, plant, and equipment accounting requirements
- Intangible assets, investment property, and asset capitalization
- Inventories, impairment of assets, and fair value measurement

PRACTICAL APPLICATION

Preparing accounting entries and financial statement disclosures using IFRS requirements

DAY 03

Financial Instruments, Leases, and Employee Benefits

- Classification and measurement of financial instruments
- Expected credit loss model and impairment considerations
- Accounting for leases from lessee and lessor perspectives
- Employee benefits, provisions, contingencies, and related disclosures

DAY 03 — CONTINUED

PRACTICAL APPLICATION

Solving case studies involving leases, financial instruments, and complex accounting judgments

DAY 04

Consolidation, Business Combinations, and Advanced IFRS Applications

- Consolidated financial statements and group reporting principles
- Accounting for subsidiaries, associates, and joint ventures
- Business combinations and acquisition accounting
- Foreign currency transactions and translation of financial statements

PRACTICAL APPLICATION

Preparing consolidation adjustments and evaluating advanced IFRS reporting scenarios

DAY 05

IFRS Compliance, Financial Analysis, and Organizational Implementation

- Financial statement analysis using IFRS-based reporting
- IFRS disclosure requirements and reporting best practices
- Governance, internal controls, and financial reporting compliance
- Emerging developments and future trends in International Financial Reporting Standards (IFRS)

FINAL WORKSHOP

Comprehensive IFRS case study, financial reporting review, implementation roadmap, and organizational action plan for strengthening IFRS compliance and reporting excellence

Register or Request More Information

Course page: https://quest-training.com/courses/international-financial-reporting-standards-ifrs-professional-certificate
Website: https://quest-training.com
Email: info@quest-training.com
Phone: +905016771440