QUEST
Professional Center

PROFESSIONAL TRAINING COURSE

Course No. 1097

Internal Audit in Banking

BANKING GOVERNANCE, AUDIT & REGULATORY FRAMEWORKS
FINANCE, INVESTMENT & BANKING

DURATION
5 Days

DELIVERY
Classroom

LOCATION
Rome, Italy

DATES
4 – 8 Jan 2027

Scheduled Event Details

CITY	Rome, Italy
DATE	4 – 8 Jan 2027
DELIVERY TYPE	Classroom
COURSE FEE	€5,800

Course Overview

Internal Audit in Banking is a comprehensive professional training course designed to equip internal auditors, audit managers, audit committee members, governance professionals, risk managers, compliance officers, and banking executives with the advanced knowledge and practical skills required to establish, execute, and continuously improve internal audit functions in accordance with international professional standards and banking best practices. As regulatory requirements become increasingly complex and financial institutions face evolving operational, technological, and compliance risks, an effective internal audit function has become a critical component of sound governance, risk management, and internal control.

The course provides participants with an in-depth understanding of the principles, methodologies, and practices of internal auditing within banking institutions. Participants will explore risk-based audit planning, audit universe development, internal control evaluation, audit fieldwork, evidence collection, testing methodologies, reporting, follow-up activities, and quality assurance processes. The program also examines the International Professional Practices Framework (IPPF), the Global Internal Audit Standards, and the strategic role of internal audit in supporting board oversight and organizational performance.

The program further explores the integration of Internal Audit in Banking with Corporate Governance, Enterprise Risk Management, Regulatory Compliance, Anti-Money Laundering (AML), Counter-Terrorist Financing (CTF), Operational Risk Management, Credit Risk Management, Treasury Operations, Financial Reporting, Cybersecurity, Digital Banking Transformation, Information Technology (IT) Audit, Business Continuity Management, Fraud Risk Management, and Data Analytics. Participants will strengthen their ability to evaluate internal controls, identify emerging risks, improve governance processes, and provide value-added assurance and advisory services.

Through interactive workshops, banking audit case studies, audit simulations, risk assessment exercises, internal control evaluations, audit reporting activities, and implementation planning sessions, participants will develop the practical capabilities required to perform high-quality internal audits that support organizational objectives. By the end of the course, participants will be equipped to strengthen governance, improve operational efficiency, enhance regulatory compliance, reduce organizational risks, and contribute to sustainable institutional performance.

Objectives

- Analyze Internal Audit in Banking principles and evaluate their contribution to governance, risk management, and organizational performance by the end of the course.
- Develop risk-based internal audit plans aligned with organizational objectives and regulatory expectations.
- Evaluate the effectiveness of internal controls, governance frameworks, and enterprise risk management processes.
- Apply international internal auditing standards and professional best practices across banking operations.
- Design comprehensive audit programs covering operational, financial, compliance, digital, and strategic risks.
- Improve audit effectiveness through data analytics, technology-enabled auditing, and continuous auditing techniques.
- Strengthen governance through regulatory compliance, AML controls, CTF measures, internal control assessments, and enterprise risk management.
- Implement Key Performance Indicators (KPIs) and audit quality metrics to evaluate internal audit performance and organizational effectiveness.
- Assess the impact of Digital Banking Transformation, cybersecurity, artificial intelligence, and emerging technologies on internal audit activities.
- Align internal audit strategies with corporate governance objectives, risk appetite, regulatory requirements, and sustainable organizational growth before course completion.

Who Should Attend

This course is designed for Internal Audit Managers, Internal Auditors, Chief Audit Executives, Audit Committee Members, Risk Managers, Compliance Officers, Governance Managers, Operational Risk Specialists, Credit Risk Managers, Treasury Managers, Financial Controllers, AML Professionals, Fraud Investigators, IT Auditors, Banking Operations Managers, Regulatory Affairs Professionals, and professionals responsible for assurance, governance, and internal control within financial institutions.

The program is equally valuable for professionals working in central banks, regulatory authorities, ministries, public sector organizations, financial institutions, insurance companies, investment firms, consulting organizations, government entities, and decision-makers responsible for governance, regulatory compliance, enterprise risk management, audit quality, and institutional excellence.

Learning Outcomes

- By the end of this course, participants will be able to:
- Develop and implement risk-based internal audit plans aligned with international standards.
- Evaluate the effectiveness of governance frameworks, internal controls, and risk management systems.
- Conduct internal audit engagements across banking operations using professional audit methodologies.
- Apply AML, CTF, regulatory compliance, and fraud prevention requirements within internal audit activities.
- Utilize data analytics, continuous auditing techniques, and digital audit tools to improve audit quality.
- Prepare professional audit reports with practical, risk-based recommendations.
- Measure internal audit performance using KPIs, audit quality indicators, and continuous improvement metrics.
- Assess risks associated with Digital Banking Transformation, cybersecurity, and emerging technologies.
- Advise senior management and audit committees on governance, control, and risk improvement initiatives.
- Develop a practical implementation roadmap that strengthens governance, enhances internal controls, improves regulatory compliance, increases audit effectiveness, reduces organizational

risk, and supports sustainable banking performance.

Course Outline

DAY 01

Foundations of Internal Audit in Banking

- Principles and objectives of internal auditing
- International Professional Practices Framework (IPPF) and Global Internal Audit Standards
- Corporate governance and the Three Lines Model
- Risk-based internal audit planning

PRACTICAL APPLICATION OR DISCUSSION

Developing a risk-based annual audit plan

DAY 02

Internal Audit Planning and Fieldwork

- Audit planning and engagement preparation
- Internal control evaluation and risk assessment
- Audit testing methodologies and evidence collection
- Audit documentation and working papers

PRACTICAL APPLICATION OR DISCUSSION

Performing an internal audit engagement for a banking process

DAY 03

Auditing Core Banking Activities

- Auditing banking operations and retail banking services
- Auditing credit, lending, and trade finance activities
- Auditing treasury operations and financial reporting
- Auditing AML, CTF, compliance, and fraud prevention controls

DAY 03 — CONTINUED

> **PRACTICAL APPLICATION OR DISCUSSION**
> Assessing risks and controls within a banking function

DAY 04

Digital Audit and Performance Excellence

- Data analytics and technology-enabled auditing
- IT audit, cybersecurity, and Digital Banking Transformation
- Audit reporting and follow-up procedures
- Performance measurement using KPIs and audit quality metrics

> **PRACTICAL APPLICATION OR DISCUSSION**
> Preparing an executive internal audit report and audit performance dashboard

DAY 05

Strategic Internal Audit Management

- Building an effective internal audit strategy
- Audit committee reporting and stakeholder communication
- Emerging trends in internal auditing within the banking industry
- Continuous improvement and quality assurance of the internal audit function

> **FINAL WORKSHOP**
> Developing a comprehensive Internal Audit in Banking implementation roadmap that includes risk-based audit planning, governance assessment, internal control evaluation, AML and CTF auditing, compliance reviews, fraud risk assessment, IT and cybersecurity auditing, data analytics integration, KPI measurement, audit quality assurance, stakeholder reporting, and continuous improvement initiatives to strengthen governance, enhance operational effectiveness, improve regulatory compliance, reduce organizational risk, and support sustainable banking excellence.

Register or Request More Information

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