

Course No. 2020

Insurance Financial Reporting & Analysis Training Course

INSURANCE FINANCE & ACCOUNTING
INSURANCE & RISK MANAGEMENT

DURATION

5 Days

DELIVERY

Classroom



Course Overview

The Insurance Financial Reporting & Analysis Training Course provides a comprehensive and practical framework for understanding, preparing, interpreting, and analyzing financial reports within insurance organizations. The programme focuses on transforming insurance and financial data into meaningful information that supports management decision-making, financial control, and sustainable business performance.

Participants will examine the key components of insurance financial reporting, including premiums and insurance revenue, claims and expenses, insurance liabilities, technical provisions, investments, reinsurance, and cash flows. The course establishes clear connections between insurance operations and financial results, enabling participants to understand how underwriting, claims, investment, and expense performance affect the overall financial position of an insurance organization.

The programme also develops practical financial analysis capabilities covering profitability, liquidity, capital, underwriting performance, claims ratios, expense ratios, combined ratios, investment returns, and portfolio performance. Participants will learn how to identify financial trends, investigate variances, assess performance drivers, and recognize indicators that may require management attention.

Through financial case studies, reporting exercises, statement analysis, insurance data interpretation, and practical applications, participants will strengthen their ability to prepare accurate management reports, interpret financial results, identify improvement opportunities, and provide reliable financial insights for strategic and operational decision-making.

Objectives

- By the end of this training course, participants will be able to:
- Explain the purpose and key components of financial reporting within insurance organizations.
- Analyze the relationship between insurance operations and financial results.
- Prepare and review insurance financial and management reports.
- Analyze premiums, revenues, claims, expenses, and insurance liabilities.
- Evaluate technical provisions and their impact on financial performance.

- Assess the financial impact of reinsurance activities.
- Analyze insurance financial statements using structured methodologies.
- Apply horizontal, vertical, and trend analysis techniques.
- Calculate and interpret key insurance financial and performance ratios.
- Evaluate underwriting profitability and insurance portfolio performance.
- Analyze liquidity, cash flows, and financial capacity.
- Assess investment performance and returns.
- Identify and investigate financial variances and their underlying causes.
- Recognize financial performance and risk indicators requiring management attention.
- Prepare clear financial analysis and management reports for decision makers.
- Develop an integrated framework for improving insurance financial reporting and analysis.

Who Should Attend

This course is designed for insurance finance managers, accounting managers, financial controllers, accountants, financial analysts, and professionals responsible for financial reporting and financial management within insurance organizations.

It is also suitable for underwriting and claims professionals, reinsurance specialists, investment and treasury professionals, risk managers, internal auditors, compliance professionals, actuarial professionals, and insurance managers who require stronger financial reporting and analytical capabilities.

The programme is particularly relevant to professionals working in insurance companies, takaful organizations, reinsurance companies, insurance groups, financial institutions, regulatory and supervisory bodies, and insurance and financial audit or advisory functions.

Learning Outcomes

- Upon completion of the course, participants will be able to:
- Interpret key financial statements and management reports used by insurance organizations.
- Connect financial results with underwriting, claims, investment, and operational performance.

- Analyze revenue, premium, expense, and financial movements.
- Evaluate insurance liabilities and technical provisions and their financial implications.
- Assess the impact of reinsurance on financial results and financial position.
- Apply financial analysis techniques to evaluate insurance company performance.
- Conduct horizontal, vertical, and trend analysis of financial information.
- Calculate and interpret key insurance financial and performance indicators.
- Evaluate the profitability of insurance products and portfolios.
- Analyze claims and expense performance and their effect on profitability.
- Assess liquidity, cash flow, and financial requirements.
- Analyze investment performance and its contribution to financial results.
- Interpret variances between actual results, budgets, and forecasts.
- Identify financial performance and risk indicators requiring management attention.
- Prepare financial reports and analysis that support strategic and operational decisions.
- Develop a practical framework for improving financial reporting and analysis within an insurance organization.

Course Outline

DAY 01

Foundations of Financial Reporting in Insurance

- Purpose and role of financial reporting in insurance
- Financial structure of insurance organizations
- Relationship between underwriting, claims, investments, and financial results
- Key components of insurance financial statements
- Premiums and insurance revenue
- Claims, compensation, and insurance expenses
- Insurance liabilities and technical provisions
- Financial controls and reconciliation processes

PRACTICAL EXERCISE

Reading and analyzing an insurance company financial report

DAY 02

Preparation of Insurance Financial Statements and Management Reports

- Income statement and analysis of key components
- Statement of financial position
- Cash flow statements and financial analysis
- Analysis of insurance assets and liabilities
- Claims and technical provision reporting
- Reinsurance transactions and financial reporting
- Internal financial and management reporting
- Data quality and reporting accuracy

PRACTICAL EXERCISE

Preparing and reviewing insurance financial reports

DAY 03

Financial Analysis and Insurance Profitability

- Principles of financial analysis in insurance
- Horizontal and vertical analysis
- Trend and movement analysis
- Premium and revenue performance analysis
- Claims and loss analysis
- Expense and operating cost analysis
- Underwriting profitability
- Claims and expense ratios
- Combined ratio and key insurance performance indicators
- Portfolio profitability analysis

PRACTICAL EXERCISE

Conducting a comprehensive insurance profitability analysis

DAY 04

Liquidity, Investments and Financial Risk Analysis

- Cash flow and liquidity analysis
- Assessing the ability to meet financial obligations
- Capital and financial sustainability
- Investment portfolio and return analysis
- Contribution of investment income to financial performance
- Insurance and financial risk indicators
- Financial concentration and volatility analysis
- Financial scenario and stress analysis
- Early warning indicators

PRACTICAL EXERCISE

Analyzing liquidity, investment performance, and financial risks

DAY 05

Management Reporting, Decision-Making and Financial Improvement

- Preparing financial reports for senior management
- Converting financial data into actionable insights
- Financial performance dashboards
- Variance analysis and root-cause assessment
- Identifying financial performance improvement opportunities
- Linking financial indicators to strategic objectives
- Supporting investment and operational decisions with financial analysis
- Financial governance and reporting quality
- Continuous improvement in insurance financial reporting and analysis
- Final Integrated Workshop: Preparing a comprehensive financial performance report for an insurance organization and presenting management recommendations



Register or Request More Information

Course page: <https://quest-training.com/courses/insurance-financial-reporting-analysis-training-course>

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