

Course No. 2021

Insurance Financial Management & Performance Analysis Training Course

**INSURANCE FINANCE & ACCOUNTING
INSURANCE & RISK MANAGEMENT**

DURATION

5 Days

DELIVERY

Classroom



Course Overview

The Insurance Financial Management & Performance Analysis Training Course provides a comprehensive and practical framework for managing financial resources, evaluating financial performance, and supporting strategic decision-making within insurance organizations. The programme connects financial management principles with the specific characteristics of insurance operations, including underwriting, claims, investments, reinsurance, expenses, capital, and liquidity.

Participants will examine the key financial drivers of insurance performance and learn how to evaluate profitability, financial sustainability, cash flow, capital utilization, investment returns, and portfolio results. The course emphasizes the relationship between financial outcomes and operational activities, enabling participants to identify the underlying factors driving financial performance.

The programme also develops advanced performance analysis capabilities, covering financial ratios, underwriting results, claims experience, expense management, combined ratios, return measures, budget variances, forecasting, and financial trends. Participants will learn how to interpret financial information, identify emerging performance issues, and evaluate opportunities for improvement.

Through practical financial analysis, insurance case studies, performance scenarios, financial planning exercises, and an integrated final workshop, participants will strengthen their ability to manage insurance finances effectively, evaluate organizational performance, improve financial outcomes, and provide decision-ready insights to senior management.

Objectives

- By the end of this training course, participants will be able to:
- Explain the principles of financial management within insurance organizations.
- Analyze the key financial drivers of insurance business performance.
- Evaluate underwriting, claims, expenses, investment, and reinsurance results.
- Assess insurance profitability at product, portfolio, and organizational levels.
- Apply financial ratios and performance indicators to insurance analysis.

- Analyze cash flow, liquidity, and working capital requirements.
- Evaluate capital utilization and financial sustainability.
- Assess investment performance and its contribution to insurance profitability.
- Analyze claims and expense trends and their impact on financial results.
- Apply budgeting, forecasting, and financial planning techniques.
- Conduct financial variance and root-cause analysis.
- Evaluate the impact of reinsurance decisions on financial performance.
- Identify financial risks and performance weaknesses requiring management attention.
- Develop performance monitoring and management reporting frameworks.
- Apply financial analysis to support strategic and operational decisions.
- Develop an integrated framework for improving insurance financial performance.

Who Should Attend

This course is designed for insurance finance managers, financial controllers, accountants, financial analysts, insurance performance managers, and professionals responsible for financial management and performance evaluation.

It is also suitable for underwriting managers, claims managers, actuarial professionals, investment and treasury specialists, reinsurance professionals, risk managers, internal auditors, and senior insurance managers who need to understand and influence the financial performance of insurance operations.

The programme is particularly relevant to professionals working in insurance companies, takaful organizations, reinsurance companies, insurance groups, financial institutions, regulatory and supervisory bodies, and insurance finance and advisory functions.

Learning Outcomes

- Upon completion of the course, participants will be able to:
- Interpret the financial drivers and performance structure of insurance organizations.
- Evaluate the relationship between operational activities and financial results.

- Analyze underwriting and claims performance using relevant financial measures.
- Assess insurance profitability across products and portfolios.
- Interpret key insurance financial ratios and performance indicators.
- Evaluate expense efficiency and cost management opportunities.
- Analyze liquidity, cash flow, and short-term financial requirements.
- Assess capital utilization and overall financial sustainability.
- Evaluate investment returns and investment contribution to financial performance.
- Analyze the financial effects of reinsurance arrangements.
- Compare actual performance against budgets, forecasts, and strategic targets.
- Identify the root causes of significant financial variances.
- Recognize emerging financial and performance risks through appropriate indicators.
- Develop financial dashboards and management reporting mechanisms.
- Translate financial analysis into actionable recommendations for management.
- Develop a practical roadmap for improving financial management and performance.

Course Outline

DAY 01

Insurance Financial Management Foundations

- Principles and objectives of financial management in insurance
- Financial structure and business model of insurance organizations
- Key financial drivers of insurance performance
- Relationship between underwriting, claims, investments, and finance
- Premium income and revenue performance
- Claims costs and insurance expenses
- Reinsurance and its financial implications
- Financial management responsibilities and governance

PRACTICAL EXERCISE

Mapping the key financial drivers of an insurance business

DAY 02

Insurance Profitability and Performance Analysis

- Principles of insurance performance analysis
- Underwriting performance assessment
- Claims experience and loss analysis
- Expense and cost efficiency analysis
- Combined ratio and related performance measures
- Product and portfolio profitability
- Revenue and margin analysis
- Financial trend and movement analysis
- Identifying performance drivers and weaknesses

PRACTICAL EXERCISE

Conducting a comprehensive insurance profitability analysis

DAY 03

Financial Planning, Budgeting and Forecasting

- Strategic financial planning in insurance
- Developing insurance budgets
- Premium, claims, expense, and investment forecasting
- Financial assumptions and planning scenarios
- Budget versus actual performance
- Variance analysis and root-cause assessment
- Forecasting financial performance under changing conditions
- Scenario and sensitivity analysis
- Linking financial plans with strategic objectives

PRACTICAL EXERCISE

Developing an insurance financial forecast and variance analysis

DAY 04

Capital, Liquidity, Investments and Financial Risk

- Capital management and financial sustainability
- Capital allocation and utilization
- Liquidity management and cash flow planning
- Assessing financial capacity and obligations
- Investment portfolio performance
- Investment income and return analysis
- Financial risk indicators and early warning measures
- Market, credit, liquidity, and concentration risks
- Stress and scenario analysis

PRACTICAL EXERCISE

Evaluating capital, liquidity, investment performance, and financial risks

DAY 05

Performance Management, Strategic Decisions and Financial Improvement

- Financial performance management frameworks
- Developing insurance financial dashboards
- Management reporting and executive financial insights
- Linking financial indicators to strategic objectives
- Identifying profitability and efficiency improvement opportunities
- Supporting strategic decisions through financial analysis
- Financial governance and accountability
- Continuous improvement in insurance financial management
- Building a performance-focused financial management culture
- Final Integrated Workshop: Developing an Insurance Financial Management & Performance Improvement Framework



Register or Request More Information

Course page: <https://quest-training.com/courses/insurance-financial-management-performance-analysis-training-course>

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