QUEST Professional Center

PROFESSIONAL TRAINING COURSE

Course No. 2018

Insurance Finance & Accounting Management Training Course

INSURANCE FINANCE & ACCOUNTING
INSURANCE & RISK MANAGEMENT

DURATION
5 Days

DELIVERY
Classroom

LOCATION
Amman, Jordan

DATES
30 Nov – 4 Dec 2026

Scheduled Event Details

CITY	Amman, Jordan
DATE	30 Nov – 4 Dec 2026
DELIVERY TYPE	Classroom
COURSE FEE	€3,099

Course Overview

The Insurance Finance & Accounting Management Training Course provides a comprehensive framework for understanding and managing the financial and accounting functions within insurance organizations. The programme focuses on the financial structures, accounting practices, reporting requirements, performance analysis, and management controls that support sound financial decision-making across insurance operations.

Participants will examine the financial characteristics of insurance businesses, including premium income, claims and loss expenses, commissions, acquisition costs, technical provisions, reinsurance transactions, investment income, and insurance liabilities. The course connects these elements to financial statements and management reporting to provide a clear understanding of insurance financial performance.

The programme also addresses financial planning, budgeting, forecasting, profitability analysis, capital management, liquidity, investment performance, and financial risk. Participants will develop practical techniques for analyzing underwriting results, claims performance, expense ratios, combined ratios, portfolio profitability, and other financial indicators relevant to insurance management.

Through practical exercises, financial case studies, insurance accounting scenarios, analytical applications, and an integrated final workshop, participants will strengthen their ability to interpret financial information, improve financial controls, support management decisions, and contribute to sustainable financial performance within insurance organizations.

Objectives

- By the end of this training course, participants will be able to:
- Analyze the financial structure and operating model of insurance organizations.
- Explain the relationship between insurance operations, accounting records, and financial statements.
- Apply appropriate accounting principles to major insurance transactions.
- Analyze premium income, claims, commissions, expenses, and acquisition costs.
- Evaluate insurance liabilities, technical provisions, and related financial impacts.
- Assess the financial implications of reinsurance transactions.
- Analyze underwriting performance and insurance portfolio profitability.
- Calculate and interpret key insurance financial and performance ratios.
- Develop effective insurance budgeting and financial forecasting approaches.
- Evaluate investment income and its contribution to overall financial performance.
- Assess liquidity, capital requirements, and financial sustainability.
- Apply financial controls to strengthen accuracy, accountability, and reporting quality.
- Analyze financial variances and identify their underlying causes.
- Prepare meaningful financial management reports for decision makers.
- Apply financial analysis to support strategic and operational insurance decisions.
- Develop an integrated framework for improving insurance finance and accounting management.

Who Should Attend

This course is designed for insurance finance managers, accounting managers, financial controllers, finance officers, accountants, financial analysts, and professionals working in insurance financial reporting and management.

It is also suitable for underwriting managers, claims managers, actuarial professionals, investment and treasury professionals, reinsurance specialists, risk managers, internal auditors, compliance professionals, and senior insurance managers who need a stronger understanding of financial and accounting implications across insurance operations.

The programme is particularly relevant to professionals working in insurance companies, takaful organizations, insurance groups, reinsurance organizations, insurance brokers, financial institutions, regulatory bodies, and organizations responsible for insurance and financial oversight.

Learning Outcomes

- Upon completion of the course, participants will be able to:
- Interpret the financial structure and performance of an insurance organization.
- Explain how underwriting and claims activities affect financial results.
- Record and analyze key insurance-related financial transactions.
- Interpret insurance financial statements and management accounts.
- Evaluate premium, claims, commission, and expense movements.
- Assess insurance liabilities and technical provisions from a financial management perspective.
- Analyze the financial impact of reinsurance arrangements.
- Evaluate underwriting profitability and portfolio financial performance.
- Use financial ratios and indicators to assess insurance performance.
- Develop budgets and forecasts that reflect insurance operating requirements.
- Analyze investment income and financial performance drivers.
- Evaluate liquidity and capital considerations affecting insurance operations.
- Identify financial variances, control weaknesses, and areas requiring management attention.
- Prepare financial reports that support executive and management decision-making.
- Apply financial analysis to improve operational and strategic insurance performance.
- Develop a practical finance and accounting improvement framework for an insurance organization.

Course Outline

DAY 01

Insurance Finance and Accounting Foundations

- Financial structure of insurance organizations
- Insurance business models and financial characteristics
- Relationship between underwriting, claims, investments, and finance

DAY 01 — CONTINUED

- Premium accounting and revenue recognition considerations
- Claims and loss expense accounting
- Commissions and acquisition costs
- Operating expenses and administrative costs
- Insurance financial records and accounting controls

> **PRACTICAL EXERCISE**
> Mapping insurance operations to financial transactions

DAY 02

Insurance Financial Reporting, Liabilities and Reinsurance

- Structure of insurance financial statements
- Income statement and statement of financial position
- Cash flow and management reporting
- Insurance liabilities and technical provisions
- Claims reserves and outstanding claims
- Financial treatment of reinsurance transactions
- Reinsurance recoverables and related financial considerations
- Financial reporting controls and reconciliation

> **PRACTICAL EXERCISE**
> Analyzing an insurance financial reporting case

DAY 03

Financial Planning, Budgeting and Performance Analysis

- Financial planning within insurance organizations
- Insurance budgeting principles and processes
- Premium, claims, expense, and investment forecasting
- Budget assumptions and scenario analysis

DAY 03 — CONTINUED

- Variance analysis and management reporting
- Underwriting performance analysis
- Claims performance and expense analysis
- Combined ratio and other key insurance performance indicators
- Portfolio profitability analysis

PRACTICAL EXERCISE

Developing an insurance financial performance analysis

DAY 04

Capital, Liquidity, Investments and Financial Risk

- Capital management in insurance organizations
- Solvency and financial sustainability considerations
- Liquidity management and cash flow planning
- Investment income and investment performance
- Asset and liability considerations
- Financial risk identification and assessment
- Market, credit, liquidity, and concentration risks
- Financial controls and risk mitigation

PRACTICAL EXERCISE

Assessing insurance financial risk and liquidity scenarios

DAY 05

Financial Management, Governance and Strategic Decision-Making

- Financial governance and accountability
- Strengthening finance and accounting controls
- Financial reporting for senior management and boards

DAY 05 — CONTINUED

- Using financial information in strategic decision-making
- Identifying financial performance improvement opportunities
- Integrating finance, underwriting, claims, investment, and risk perspectives
- Financial performance dashboards and management indicators
- Continuous improvement in insurance finance and accounting
- Final Integrated Workshop: Developing an Insurance Finance & Accounting Management Improvement Framework

Register or Request More Information

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