QUEST
Professional Center

PROFESSIONAL TRAINING COURSE

Course No. 1112

IFRS 16 Leases

ACCOUNTING, FINANCIAL REPORTING & IFRS
FINANCE, INVESTMENT & BANKING

DURATION
5 Days

DELIVERY
Classroom

LOCATION
Amsterdam, Netherlands

DATES
28 Sept – 2 Oct 2026

Scheduled Event Details

CITY	Amsterdam, Netherlands
DATE	28 Sept – 2 Oct 2026
DELIVERY TYPE	Classroom
COURSE FEE	€5,400

Course Overview

IFRS 16 Leases is a comprehensive professional training course designed to equip finance professionals, accountants, auditors, financial controllers, and business leaders with the knowledge and practical skills required to understand and apply the requirements of International Financial Reporting Standard (IFRS) 16. The introduction of IFRS 16 significantly transformed lease accounting by introducing a single lessee accounting model, requiring most leases to be recognized on the statement of financial position. As a result, organizations must accurately identify lease arrangements, recognize right-of-use assets and lease liabilities, and ensure compliance with evolving financial reporting requirements.

Lease accounting has become increasingly important for organizations operating across government entities, ministries, public sector organizations, financial institutions, oil and gas companies, multinational corporations, and large enterprises. The proper application of IFRS 16 enhances financial transparency, improves comparability of financial statements, supports sound corporate governance, and provides stakeholders with a more accurate representation of an organization's financial obligations and asset utilization. Understanding the accounting implications of lease arrangements is therefore essential for maintaining compliance and supporting effective financial decision-making.

Throughout this course, participants will gain practical knowledge of the complete IFRS 16 framework, including lease identification, recognition, measurement, subsequent accounting, lease modifications, reassessment requirements, discount rates, exemptions, lessor accounting, presentation, and disclosure requirements. The program also examines the operational and financial impact of IFRS 16 on key financial statements, performance indicators, debt ratios, budgeting, taxation, financing decisions, and internal controls through practical case studies and industry-based examples.

Designed in accordance with international professional training standards, this course combines technical expertise with practical implementation strategies to help participants confidently apply IFRS 16 across a wide range of business environments. By the end of the program, participants will be able to improve financial reporting quality, strengthen compliance with international accounting standards, support effective lease management, and contribute to enhanced financial governance and organizational performance.

Objectives

- Analyze the principles, objectives, and scope of IFRS 16 Leases and apply them throughout the course.
- Develop the ability to identify lease contracts and distinguish lease components from service arrangements.
- Evaluate lease recognition and measurement requirements for both lessees and lessors.
- Apply the accounting treatment for right-of-use assets and lease liabilities in accordance with IFRS 16.
- Design accounting policies and procedures that support consistent lease accounting practices across the organization.
- Improve financial reporting accuracy by applying appropriate measurement, reassessment, and disclosure requirements.
- Strengthen professional judgment when evaluating lease modifications, discount rates, variable lease payments, and lease term assessments.
- Implement effective internal controls and documentation procedures supporting IFRS 16 compliance.
- Assess the impact of lease accounting on financial statements, key performance indicators, financing decisions, and regulatory compliance.
- Align lease accounting processes with IFRS 16 requirements to enhance transparency, governance, and financial reporting quality.

Who Should Attend

This course is designed for finance professionals responsible for financial reporting, accounting, auditing, budgeting, treasury, financial planning, compliance, and corporate governance. It is particularly beneficial for finance directors, financial controllers, chief accountants, accounting managers, financial reporting managers, auditors, finance business partners, accounting supervisors, and professionals responsible for implementing International Financial Reporting Standards.

The program is equally valuable for professionals working in government entities, ministries, public sector organizations, commercial banks, investment banks, insurance companies, oil and gas organizations, construction companies, aviation companies, transportation organizations, telecommunications providers, retail businesses, manufacturing companies, multinational corporations, and listed companies with significant leasing activities. Internal auditors, external auditors, compliance officers, governance professionals, tax specialists, procurement professionals, and financial analysts will also benefit from the practical implementation guidance provided throughout the course.

Chief Financial Officers (CFOs), finance executives, board members, audit committee members, commercial managers, procurement managers, asset managers, contract managers, project finance managers, and senior decision makers responsible for lease management, financial governance, capital investment, and strategic planning will gain practical insights into applying IFRS 16 while improving organizational compliance and financial reporting.

Learning Outcomes

- By the end of this course, participants will be able to:
- Interpret the principles and accounting requirements of IFRS 16 Leases.
- Identify lease contracts and distinguish leases from service agreements.
- Recognize and measure right-of-use assets and lease liabilities accurately.
- Apply initial and subsequent measurement requirements for lease accounting.
- Evaluate lease modifications, reassessments, and variable lease payment arrangements.
- Prepare IFRS 16-compliant financial statements and lease disclosures.
- Assess the financial reporting impact of lease accounting on organizational performance and financial ratios.
- Improve compliance with IFRS 16 through consistent accounting policies and internal controls.
- Identify practical implementation challenges and recommend effective accounting solutions.
- Support strategic financial decision-making through accurate lease accounting and transparent financial reporting.

Course Outline

DAY 01

Foundations of IFRS 16 Leases

- Introduction to IFRS 16 and its objectives
- Scope of the standard and key definitions
- Identifying lease contracts and lease components
- Lessee accounting model and recognition principles

> PRACTICAL APPLICATION
>
> Identifying lease arrangements using real-world case studies

DAY 02

Recognition and Measurement of Lease Transactions

- Initial measurement of right-of-use assets
- Initial measurement of lease liabilities
- Discount rates and lease payments
- Subsequent measurement and depreciation requirements

> PRACTICAL APPLICATION
>
> Calculating lease assets and lease liabilities

DAY 03

Advanced Lease Accounting

- Lease modifications and reassessment requirements
- Variable lease payments and lease incentives
- Short-term leases and low-value asset exemptions
- Lessor accounting and finance versus operating leases

DAY 03 — CONTINUED

> **PRACTICAL APPLICATION**
> Solving advanced IFRS 16 accounting scenarios

DAY 04

Financial Reporting, Disclosure, and Governance

- Presentation of lease transactions in financial statements
- IFRS 16 disclosure requirements
- Internal controls supporting lease accounting
- Financial reporting implications, governance, and audit considerations

> **PRACTICAL APPLICATION**
> Preparing IFRS 16 financial statement disclosures

DAY 05

IFRS 16 Implementation and Best Practices

- Developing organizational lease accounting policies
- Lease management systems and implementation strategies
- Common implementation challenges and practical solutions
- Emerging developments affecting lease accounting

> **FINAL WORKSHOP**
> Comprehensive IFRS 16 case study, implementation roadmap, organizational action plan, and best practices for sustainable compliance, effective lease management, and high-quality financial reporting.

Register or Request More Information

Course page: https://quest-training.com/courses/ifrs-16-leases
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