

Course No. 1707

Government Accounting & Financial Reporting Training Course

**GOVERNMENT FINANCE, BUDGETING & PUBLIC FINANCIAL
MANAGEMENT
GOVERNMENT & PUBLIC SECTOR**

DURATION

5 Days

DELIVERY

Classroom



Course Overview

The Government Accounting & Financial Reporting Training Course provides a comprehensive and practical framework for understanding and applying government accounting principles, financial reporting requirements, and public-sector financial management practices. The course focuses on strengthening the accuracy, transparency, accountability, and reliability of financial information used by government institutions.

Government accounting plays a critical role in ensuring that public funds are properly recorded, controlled, reported, and utilized in accordance with applicable laws, regulations, budgets, and financial policies. Effective government financial reporting enables decision makers to evaluate fiscal performance, monitor public resources, assess financial sustainability, and strengthen institutional accountability.

The program covers key areas of government accounting, including accounting principles, chart of accounts, budgetary accounting, revenues and expenditures, assets and liabilities, public funds, financial controls, period-end procedures, and preparation and interpretation of government financial statements. Participants will learn how accounting information supports budgeting, financial planning, performance management, and executive decision-making.

A strong emphasis is placed on the relationship between government accounting, public financial management, internal controls, audit requirements, and fiscal transparency. Participants will explore common accounting challenges in the public sector and develop practical approaches for improving data quality, financial controls, reporting processes, and compliance.

Through practical exercises, government accounting scenarios, financial statement analysis, reporting simulations, and case studies, participants will develop the capabilities required to manage government accounting activities and produce reliable financial reports that support sound public-sector decision-making.

Objectives

- Analyze the principles and objectives of government accounting and public-sector financial reporting.
- Apply appropriate accounting principles to government revenues, expenditures, assets, liabilities, and public funds.
- Understand the relationship between government accounting, budgeting, and public financial management.
- Develop effective approaches for recording and classifying government financial transactions.
- Evaluate government financial information for accuracy, completeness, consistency, and reliability.
- Prepare and interpret key government financial statements and financial reports.
- Strengthen internal financial controls over government accounting and reporting processes.
- Apply effective month-end and year-end closing procedures.
- Identify accounting and reporting risks and develop appropriate corrective measures.
- Improve financial reporting transparency, accountability, and compliance.
- Analyze financial information to support government planning, resource allocation, and executive decision-making.
- Develop an integrated framework for improving government accounting and financial reporting practices.

Who Should Attend

This training course is designed for government accountants, finance managers, financial controllers, budget officers, treasury professionals, financial reporting specialists, internal control professionals, and public-sector finance personnel.

It is particularly relevant to professionals working in ministries, government departments, municipalities, public authorities, regulatory bodies, government agencies, and public institutions. The course is also suitable for professionals involved in budgeting, treasury, financial planning, auditing, compliance, and public financial management.

The program will benefit finance leaders and decision makers who require a stronger understanding of government financial information, reporting processes, accounting controls, and financial

performance. It provides practical tools for improving the quality and reliability of government financial reports.

Learning Outcomes

- Explain the fundamental principles and objectives of government accounting.
- Distinguish between government accounting requirements and private-sector accounting practices.
- Record and classify government financial transactions accurately.
- Apply accounting principles to public revenues, expenditures, assets, liabilities, and government funds.
- Understand the relationship between accounting systems, government budgets, and financial management.
- Prepare and interpret key government financial statements and financial reports.
- Perform financial analysis to identify trends, variances, risks, and financial performance issues.
- Apply effective internal controls to government accounting and reporting processes.
- Perform month-end and year-end financial closing activities.
- Identify accounting errors, inconsistencies, control weaknesses, and reporting risks.
- Improve the transparency, reliability, and accountability of government financial reporting.
- Use financial information to support budgeting, resource allocation, planning, and executive decision-making.

Course Outline

DAY 01

Foundations of Government Accounting & Public Financial Management

- Principles and objectives of government accounting
- Characteristics of public-sector financial management
- Government accounting frameworks and regulatory requirements
- Relationship between accounting, budgeting, treasury, and financial management
- Government chart of accounts and financial classification structures

DAY 01 — CONTINUED

- Recording and classification of government transactions

PRACTICAL APPLICATION

Analyze government transactions and classify them within an appropriate accounting structure

DAY 02

Government Revenues, Expenditures, Assets & Liabilities

- Accounting for government revenues and collections
- Government expenditures and commitment management
- Payroll, grants, transfers, subsidies, and public payments
- Accounting for government assets and liabilities
- Public funds and government financial resources
- Accruals, provisions, receivables, and payables

PRACTICAL APPLICATION

Record and analyze a series of government financial transactions

DAY 03

Government Financial Statements & Reporting

- Structure and purpose of government financial statements
- Statement of financial position
- Statement of financial performance
- Cash flow and government fund reporting
- Budget execution and budget-to-actual reporting
- Financial reporting disclosures and supporting schedules

PRACTICAL APPLICATION

Prepare and interpret selected government financial reports

DAY 04

Internal Controls, Closing Procedures & Financial Integrity

- Internal control frameworks for government accounting
- Segregation of duties and authorization controls
- Financial reconciliation and account verification
- Month-end and year-end closing procedures
- Identifying accounting errors and correcting financial records
- Audit trails, compliance, transparency, and accountability

PRACTICAL APPLICATION

Conduct a financial control and reconciliation exercise and identify reporting weaknesses

DAY 05

Financial Analysis, Transparency & Executive Reporting

- Analysis of government financial performance
- Budget variances and financial performance indicators
- Identifying financial trends, risks, and sustainability issues
- Using financial information for government decision-making
- Improving transparency and quality of public financial reporting
- Executive financial reporting and management information

FINAL WORKSHOP

Develop an integrated Government Accounting & Financial Reporting framework covering accounting processes, transaction recording, budget integration, financial statements, internal controls, closing procedures, financial analysis, reporting quality, transparency, and continuous improvement.



Register or Request More Information

Course page: <https://quest-training.com/courses/government-accounting-financial-reporting-training-course>

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