

Course No. 1107

Fundamentals of Islamic Banking & Finance

ISLAMIC BANKING & FINANCE
FINANCE, INVESTMENT & BANKING

DURATION

5 Days

LOCATION

Vienna, Austria

DELIVERY

Classroom

DATES

21 – 25 Dec 2026



Scheduled Event Details

CITY	Vienna, Austria
DATE	21 – 25 Dec 2026
DELIVERY TYPE	Classroom
COURSE FEE	€5,700

Course Overview

Fundamentals of Islamic Banking & Finance is a comprehensive professional training course designed to provide participants with a solid understanding of the principles, concepts, and operational framework of the Islamic financial system. As Islamic banking continues to expand across global financial markets, governments, financial institutions, multinational corporations, and regulatory authorities require professionals who understand the unique characteristics of Shariah-compliant financial products, services, and governance frameworks. This course provides the essential knowledge required to navigate the rapidly evolving Islamic finance industry with confidence and competence.

The course explores the foundations of Islamic banking, emphasizing the ethical, legal, and economic principles that distinguish Islamic finance from conventional banking. Participants will gain practical insights into the prohibition of Riba (interest), Gharar (excessive uncertainty), and Maysir (gambling), while understanding how risk-sharing, asset-backed financing, and ethical investment principles create sustainable financial solutions. Through real-world examples and practical discussions, participants will develop a clear understanding of how Islamic financial institutions operate within today's complex regulatory and business environments.

In addition to fundamental concepts, the course examines the structure and application of major Islamic financial contracts, banking products, investment mechanisms, governance requirements, and risk management practices. Participants will learn how Islamic banks develop financing solutions, manage liquidity, maintain Shariah compliance, and align business objectives with international regulatory expectations. The course also highlights the growing role of Islamic finance in supporting economic development, infrastructure projects, capital markets, and sustainable investment initiatives.

Designed according to international corporate training standards, Fundamentals of Islamic Banking

& Finance is suitable for government entities, ministries, central banks, commercial banks, Islamic financial institutions, investment companies, insurance organizations, oil and gas companies, multinational corporations, and large public-sector organizations. It equips executives, managers, specialists, and financial professionals with the practical knowledge necessary to improve decision-making, strengthen governance, enhance compliance, and support organizational growth in an increasingly competitive financial environment.

Objectives

- Analyze the core principles and objectives of Islamic Banking & Finance and distinguish them from conventional financial systems.
- Evaluate the Shariah principles governing Islamic financial transactions and banking operations.
- Apply the major Islamic financing contracts within practical banking and financial scenarios.
- Develop a comprehensive understanding of Islamic banking products, services, and operational structures.
- Assess the governance and Shariah compliance requirements applicable to Islamic financial institutions.
- Strengthen knowledge of Islamic banking regulations, supervisory frameworks, and industry standards.
- Implement best practices for managing Islamic banking operations and customer financial solutions.
- Analyze the key risks associated with Islamic financial institutions and appropriate mitigation strategies.
- Improve the ability to identify suitable Islamic financing and investment solutions for different business needs.
- Align Islamic banking practices with organizational objectives, regulatory requirements, and ethical financial principles.

Who Should Attend

This course is designed for executives, senior managers, department heads, supervisors, specialists, and professionals working in Islamic banks, commercial banks offering Islamic banking services, central banks, financial institutions, investment firms, insurance companies, and government organizations responsible for financial regulation and economic development.

It is particularly valuable for professionals working in banking operations, finance, treasury, investment, corporate banking, retail banking, credit, risk management, compliance, internal audit, governance, financial planning, product development, business strategy, customer relationship management, and regulatory affairs. The course is also highly relevant for professionals responsible for developing or supervising Shariah-compliant financial services.

The program is equally beneficial for financial analysts, consultants, regulators, policymakers, legal advisors, accountants, auditors, and professionals seeking to transition into the Islamic finance industry or strengthen their understanding of the global Islamic Banking & Finance sector.

Learning Outcomes

- By the end of this course, participants will be able to:
- Explain the fundamental principles and objectives of Islamic Banking & Finance.
- Differentiate between Islamic banking and conventional banking models.
- Apply the major Islamic financial contracts to practical banking situations.
- Evaluate Islamic banking products based on Shariah compliance requirements.
- Interpret the operational structure and business model of Islamic financial institutions.
- Assess governance, compliance, and Shariah supervisory frameworks within Islamic banks.
- Identify major financial and operational risks affecting Islamic banking institutions.
- Recommend appropriate Islamic financing solutions for corporate and retail clients.
- Support strategic decision-making through sound Islamic financial knowledge.
- Contribute to the development and implementation of effective Shariah-compliant banking practices within their organizations.

Course Outline

DAY 01

Foundations of Islamic Banking & Finance

- Introduction to Islamic Banking & Finance
- Evolution and Global Growth of the Islamic Financial Industry
- Principles of Shariah in Financial Transactions

DAY 01 — CONTINUED

- Differences Between Islamic and Conventional Banking

PRACTICAL DISCUSSION

Understanding the Islamic Banking Business Model

DAY 02**Islamic Banking Products and Financial Contracts**

- Principles of Murabaha Financing
- Musharakah and Mudarabah Partnerships
- Ijarah, Salam, and Istisna Contracts
- Islamic Deposit Products and Investment Accounts

PRACTICAL APPLICATION

Structuring Shariah-Compliant Financial Solutions

DAY 03**Islamic Banking Operations and Shariah Governance**

- Operational Structure of Islamic Banks
- Shariah Governance Frameworks
- Roles of Shariah Supervisory Boards
- Regulatory Compliance and Industry Standards

CASE STUDY

Governance and Compliance in Islamic Financial Institutions

DAY 04**Risk Management and Islamic Financial Markets**

- Risk Management in Islamic Banking
- Credit, Liquidity, Market, and Operational Risks

DAY 04 — CONTINUED

- Sukuk and Islamic Capital Markets
- Takaful and the Islamic Financial Ecosystem

PRACTICAL WORKSHOP

Identifying and Managing Risks in Islamic Banking

DAY 05**Future Trends and Strategic Implementation**

- Digital Transformation in Islamic Banking
- FinTech and Innovation in Islamic Finance
- Sustainable Finance and ESG in Islamic Financial Institutions
- Emerging Challenges and Global Opportunities

FINAL WORKSHOP

Developing an Action Plan for Implementing Islamic Banking Best Practices within the Organization

Register or Request More Information

Course page: <https://quest-training.com/courses/fundamentals-of-islamic-banking-finance>

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