QUEST Professional Center

PROFESSIONAL TRAINING COURSE

Course No. 1043

Fraud Risk Management in Banking

COMPLIANCE, AML & FINANCIAL CRIME
FINANCE, INVESTMENT & BANKING

DURATION
5 Days

DELIVERY
Classroom

LOCATION
Kuala Lumpur, Malaysia

DATES
15 – 19 Feb 2027

Scheduled Event Details

CITY	Kuala Lumpur, Malaysia
DATE	15 – 19 Feb 2027
DELIVERY TYPE	Classroom
COURSE FEE	€4,400

Course Overview

Fraud Risk Management in Banking is a comprehensive professional training course designed to equip banking and financial professionals with the knowledge, strategic insight, and practical skills required to identify, assess, prevent, detect, investigate, and mitigate fraud risks across banking operations. As financial institutions continue to expand digital banking services, electronic payment systems, mobile banking, and online customer interactions, fraud risks have become increasingly sophisticated, making proactive Fraud Risk Management essential for protecting financial assets, maintaining customer trust, ensuring regulatory compliance, and safeguarding institutional reputation.

This course provides participants with a structured understanding of internationally recognized Fraud Risk Management frameworks and industry best practices applicable to banks and financial institutions. Participants will explore various categories of banking fraud, including internal fraud, external fraud, payment fraud, cyber-enabled fraud, identity theft, account takeover, card fraud, loan fraud, digital banking fraud, trade finance fraud, and emerging fraud schemes. The program emphasizes a risk-based approach that integrates fraud prevention into enterprise risk management, operational resilience, governance, and compliance frameworks.

The program also examines the essential components of an effective fraud risk management program, including fraud risk assessment, governance structures, internal controls, fraud prevention strategies, customer authentication, transaction monitoring, fraud detection technologies, investigation procedures, incident response, regulatory reporting, and continuous monitoring. Participants will gain practical knowledge of fraud analytics, behavioral monitoring, fraud indicators, root cause analysis, and fraud response planning while strengthening organizational fraud awareness and control effectiveness.

Through practical case studies, real-world banking fraud scenarios, and interactive workshops, participants will strengthen their ability to assess fraud vulnerabilities, evaluate internal controls, investigate fraud incidents, develop fraud prevention strategies, and improve executive reporting. By the end of the course, participants will be equipped to enhance fraud risk governance, strengthen operational resilience, reduce financial losses, improve regulatory compliance, and support sustainable banking operations through effective Fraud Risk Management.

Objectives

- Analyze Fraud Risk Management principles and evaluate their implementation within banking and financial institutions by the end of the course.
- Develop comprehensive fraud risk assessment methodologies covering products, services, channels, customers, employees, and third-party relationships.
- Evaluate fraud risks associated with digital banking, payment systems, lending activities, trade finance, and emerging financial technologies.
- Apply fraud prevention, detection, investigation, and response methodologies using internationally recognized best practices.
- Design enterprise-wide Fraud Risk Management frameworks aligned with governance, compliance, and organizational objectives.
- Improve fraud detection capabilities through behavioral analytics, transaction monitoring, fraud indicators, and technology-enabled controls.
- Strengthen internal controls, fraud governance, and organizational accountability to reduce fraud exposure.
- Implement fraud investigation procedures, incident management, reporting processes, and corrective action frameworks.
- Assess emerging fraud risks associated with artificial intelligence, cybercrime, virtual assets, and digital financial services.
- Align Fraud Risk Management practices with Enterprise Risk Management, Operational Risk Management, Financial Crime Risk Management, and regulatory requirements before course completion.

Who Should Attend

This course is designed for Fraud Risk Managers, Operational Risk Managers, Financial Crime Risk Managers, Compliance Managers, Internal Audit Managers, Internal Control Managers, Banking Operations Managers, Payment Operations Managers, Digital Banking Managers, Credit Managers, Enterprise Risk Managers, Fraud Investigators, AML Professionals, Financial Crime Specialists, Information Security Professionals, Regulatory Affairs Specialists, and professionals responsible for fraud prevention and investigation within banks and financial institutions.

The program is equally valuable for Chief Risk Officers, Chief Compliance Officers, Chief Audit Executives, Executive Management Teams, Board Risk Committee members, Audit Committee members, Treasury Managers, Branch Managers, FinTech Compliance Professionals, Cybersecurity Managers, Central Bank Professionals, Financial Regulators, Insurance Companies, Investment Firms, Payment Service Providers, and senior decision-makers responsible for operational resilience, governance, regulatory compliance, financial crime prevention, and enterprise-wide risk management.

Learning Outcomes

- By the end of this course, participants will be able to:
- Develop a comprehensive Fraud Risk Management framework aligned with international banking best practices.
- Identify, assess, and prioritize fraud risks across banking products, services, operations, and digital channels.
- Apply fraud risk assessment methodologies and develop effective fraud prevention strategies.
- Design fraud detection controls using transaction monitoring, behavioral analytics, and fraud indicators.
- Conduct structured fraud investigations and document findings using professional investigation methodologies.
- Evaluate the effectiveness of internal controls and recommend improvements to reduce fraud exposure.
- Develop fraud incident response procedures and corrective action plans.
- Prepare executive fraud risk reports, governance dashboards, and performance metrics for senior management.

- Assess emerging fraud risks associated with digital banking, artificial intelligence, cyber-enabled financial crime, and financial technology.
- Develop a practical implementation roadmap to strengthen Fraud Risk Management, regulatory compliance, operational resilience, and organizational integrity.

Course Outline

DAY 01

Foundations of Fraud Risk Management in Banking

- Principles and objectives of Fraud Risk Management
- Types and characteristics of banking fraud
- International regulatory expectations and industry best practices
- Governance structures and organizational responsibilities

> **PRACTICAL APPLICATION**
> Conducting a fraud risk assessment within a banking institution

DAY 02

Fraud Risk Assessment and Prevention

- Fraud risk assessment methodologies
- Internal and external fraud risk identification
- Customer authentication and fraud prevention controls
- Fraud awareness and organizational culture

> **PRACTICAL APPLICATION**
> Developing fraud prevention strategies for banking operations

DAY 03

Fraud Detection and Investigation

- Transaction monitoring and fraud detection technologies
- Behavioral analytics and fraud indicators
- Fraud investigations and evidence management
- Incident response and regulatory reporting

PRACTICAL APPLICATION

Investigating fraud cases and preparing investigation reports

DAY 04

Emerging Fraud Risks and Governance

- Digital banking fraud and payment fraud
- Cyber-enabled financial crime and identity theft
- Fraud risks associated with FinTech and virtual assets
- Governance, internal controls, and independent assurance

PRACTICAL APPLICATION

Evaluating fraud control effectiveness and strengthening governance frameworks

DAY 05

Building a High-Performance Fraud Risk Management Framework

- Integrating Fraud Risk Management with Enterprise Risk Management
- International best practices and regulatory developments
- Continuous improvement of fraud prevention and detection programs
- Performance measurement and governance reporting

DAY 05 — CONTINUED

> **FINAL WORKSHOP**
>
> Developing a comprehensive Fraud Risk Management in Banking implementation plan that includes fraud risk assessment, prevention controls, transaction monitoring, behavioral analytics, fraud investigations, governance enhancements, internal control improvements, executive reporting, emerging fraud risk management, and continuous improvement initiatives to strengthen operational resilience, financial crime prevention, regulatory compliance, institutional integrity, and sustainable banking performance.

Register or Request More Information

Course page: https://quest-training.com/courses/fraud-risk-management-in-banking
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