QUEST
Professional Center

PROFESSIONAL TRAINING COURSE

Course No. 1951

Enterprise Risk Management (ERM) Strategy & Frameworks Training Course

ENTERPRISE RISK MANAGEMENT
RISK, COMPLIANCE & GOVERNANCE

DURATION
5 Days

DELIVERY
Classroom

Course Overview

The Enterprise Risk Management (ERM) Strategy & Frameworks Training Course provides a strategic and practical approach to establishing, implementing, and continuously improving enterprise-wide risk management capabilities. The course focuses on integrating risk management into organizational strategy, governance, decision-making, performance management, and long-term value creation.

Participants will explore the principles, structures, and operating models used to manage strategic, financial, operational, regulatory, technology, cybersecurity, third-party, reputational, and emerging risks across the organization. The program emphasizes moving beyond fragmented risk management practices toward an integrated enterprise-wide view of risk and opportunity.

The course examines how organizations can establish risk governance, define risk appetite and tolerance, identify and assess interconnected risks, prioritize exposures, develop risk responses, and monitor changes in the risk environment. Participants will also examine the relationship between ERM, corporate governance, strategic planning, internal controls, business continuity, compliance, and organizational resilience.

Through practical risk assessments, governance design exercises, risk appetite development, risk mapping, scenario analysis, risk reporting, and implementation planning, participants will develop the capabilities required to build an effective ERM framework aligned with organizational strategy and decision-making requirements.

Objectives

- By the end of the course, participants will be able to:
- Analyze the strategic role of enterprise risk management in organizational performance and value protection.
- Assess the key components and principles of effective ERM frameworks.
- Design an enterprise-wide risk governance structure with clear accountability.
- Align risk management with organizational strategy, objectives, and decision-making.
- Develop risk appetite, tolerance, and escalation principles.

- Identify and classify strategic, financial, operational, regulatory, technology, and emerging risks.
- Assess interconnected risks and organizational dependencies.
- Apply qualitative and quantitative approaches to enterprise risk assessment.
- Develop risk treatment and response strategies based on organizational priorities.
- Establish enterprise risk registers and risk ownership structures.
- Develop key risk indicators and risk monitoring mechanisms.
- Strengthen executive and board-level risk reporting.
- Integrate ERM with internal controls, compliance, business continuity, and resilience.
- Assess ERM maturity and identify framework gaps.
- Develop a practical roadmap for implementing and enhancing enterprise risk management.

Who Should Attend

This course is designed for chief risk officers, enterprise risk managers, risk managers, governance professionals, compliance managers, internal auditors, and professionals responsible for enterprise-wide risk oversight and reporting.

It is also suitable for executives, business unit leaders, finance managers, strategy professionals, operations managers, cybersecurity and technology risk professionals, business continuity specialists, legal and compliance teams, and senior professionals involved in organizational governance and decision-making.

The program is particularly relevant to government entities, banks and financial institutions, oil and gas organizations, industrial companies, multinational corporations, infrastructure operators, and large organizations seeking to strengthen enterprise-wide risk governance, resilience, and strategic decision-making.

Learning Outcomes

- By the end of the course, participants will be able to:
- Explain the structure and purpose of an enterprise risk management framework.
- Assess the relationship between organizational strategy, objectives, risks, and opportunities.
- Establish appropriate risk governance structures and accountability mechanisms.

- Develop an enterprise risk taxonomy covering major organizational risk categories.
- Identify and map risks across business units and organizational processes.
- Evaluate risk likelihood, impact, velocity, interconnectedness, and exposure.
- Develop risk appetite and tolerance statements aligned with strategic priorities.
- Prioritize enterprise risks based on organizational significance.
- Design appropriate risk response and treatment strategies.
- Establish effective risk ownership and escalation mechanisms.
- Develop enterprise risk registers and risk assessment methodologies.
- Create key risk indicators and risk monitoring mechanisms.
- Conduct scenario analysis and stress-based risk assessments.
- Prepare meaningful risk reports for executives and governing bodies.
- Evaluate ERM maturity and identify opportunities for improvement.
- Develop an actionable ERM implementation and continuous improvement roadmap.

Course Outline

DAY 01

Enterprise Risk Management Foundations and Strategic Alignment

- Understanding Enterprise Risk Management and its strategic purpose.
- Evolution from silo-based risk management to integrated ERM.
- ERM principles, components, and operating models.
- Relationship between risk, strategy, objectives, and organizational value.
- Enterprise risk categories and risk taxonomy.
- Strategic, financial, operational, regulatory, technology, and reputational risks.
- Emerging, systemic, and interconnected risks.
- Risk management roles across the organization.
- Integrating ERM with strategic planning and performance management.
- Establishing an enterprise-wide risk management culture.

DAY 01 — CONTINUED

> **PRACTICAL APPLICATION**
>
> Develop an enterprise risk landscape aligned with a selected organization's strategic objectives and critical business activities.

DAY 02

Risk Governance, Risk Appetite, and Accountability

- Principles of enterprise risk governance.
- Board and executive responsibilities for risk oversight.
- Risk committees and governance structures.
- Three lines of organizational risk oversight.
- Defining risk ownership and accountability.
- Developing risk appetite frameworks.
- Risk appetite, tolerance, limits, and thresholds.
- Risk escalation and decision-making mechanisms.
- Aligning risk appetite with strategy and capital allocation.
- Risk culture and organizational behaviors.
- Governance documentation, policies, and standards.

> **PRACTICAL APPLICATION**
>
> Develop a risk governance structure and draft risk appetite and tolerance statements for selected enterprise risks.

DAY 03

Enterprise Risk Assessment, Analysis, and Scenario Planning

- Enterprise risk identification and risk assessment methodologies.
- Risk assessment criteria and scoring models.
- Likelihood, impact, velocity, and exposure.
- Qualitative and quantitative risk analysis.
- Inherent and residual risk.

DAY 03 — CONTINUED

- Risk interdependencies and concentration.
- Enterprise risk registers and risk maps.
- Scenario analysis and strategic risk assessment.
- Stress testing and severe-but-plausible scenarios.
- Assessing emerging and uncertain risks.
- Prioritizing enterprise risks for management action.

> **PRACTICAL APPLICATION**
>
> Conduct an enterprise risk assessment and develop a prioritized risk map incorporating interdependencies and scenario analysis.

DAY 04

Risk Response, Monitoring, and Organizational Resilience

- Risk treatment and response strategies.
- Avoiding, reducing, transferring, accepting, and exploiting risk.
- Designing controls and mitigation measures.
- Linking risk responses with business objectives.
- Enterprise risk monitoring and reporting.
- Key risk indicators and early-warning mechanisms.
- Risk dashboards and management information.
- Integrating ERM with internal controls and compliance.
- Connecting ERM with business continuity and operational resilience.
- Third-party, supply chain, technology, and cybersecurity risk integration.
- Managing risk during organizational change and transformation.

> **PRACTICAL APPLICATION**
>
> Develop risk response plans and key risk indicators for a set of critical enterprise risks.

DAY 05

ERM Framework Implementation, Reporting, and Continuous Improvement

- Designing an integrated ERM framework.
- ERM policies, processes, methodologies, and documentation.
- Enterprise risk reporting for executives and boards.
- Communicating risk information for strategic decisions.
- ERM performance measurement and effectiveness assessment.
- Risk maturity models and capability assessment.
- Identifying framework gaps and improvement priorities.
- Integrating ERM with governance, strategy, performance, and resilience.
- Establishing continuous monitoring and improvement.
- Developing an ERM implementation operating model.
- Prioritizing initiatives, resources, and technology enablement.
- Building a phased enterprise risk transformation roadmap.

> **FINAL WORKSHOP**
>
> Develop an integrated Enterprise Risk Management Strategy & Framework covering governance, risk taxonomy, risk appetite, assessment methodology, risk prioritization, response strategies, monitoring, reporting, organizational resilience, maturity assessment, and implementation roadmap.

Register or Request More Information

Course page: https://quest-training.com/courses/enterprise-risk-management-erm-strategy-frameworks-training-course
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