QUEST
Professional Center

PROFESSIONAL TRAINING COURSE

Course No. 1108

Advanced Financial Reporting under IFRS

ACCOUNTING, FINANCIAL REPORTING & IFRS
FINANCE, INVESTMENT & BANKING

DURATION
5 Days

DELIVERY
Classroom

Course Overview

Advanced Financial Reporting under IFRS is a comprehensive professional training course designed to strengthen participants' expertise in preparing, analyzing, and presenting high-quality financial reports in accordance with International Financial Reporting Standards (IFRS). As financial reporting requirements continue to evolve in response to changing regulatory expectations, global business expansion, and increasing stakeholder scrutiny, organizations require finance professionals who can apply IFRS accurately while ensuring transparency, consistency, and compliance. This course provides participants with the advanced knowledge and practical skills required to prepare reliable financial statements that support sound financial management and strategic decision-making.

The course explores the application of IFRS to complex accounting transactions, financial statement preparation, group reporting, business combinations, financial instruments, revenue recognition, lease accounting, asset impairment, and disclosure requirements. Participants will gain a practical understanding of the principles behind IFRS and learn how to address challenging reporting issues using internationally recognized accounting practices. Emphasis is placed on improving the quality, consistency, and credibility of financial reporting while supporting effective corporate governance and regulatory compliance.

Organizations across the public and private sectors rely on accurate financial reporting to demonstrate accountability, manage financial performance, attract investment, and meet statutory obligations. This course equips participants with the capability to prepare and review financial reports that provide meaningful information to management, investors, regulators, auditors, and other stakeholders. It also highlights the importance of professional judgment, ethical financial reporting, internal controls, and risk management in maintaining the integrity of financial information.

Designed according to international professional training standards, this course combines technical knowledge with practical application through real-world case studies, reporting exercises, financial statement analysis, and interactive discussions. Participants will develop the confidence to interpret and implement IFRS requirements, improve reporting quality, strengthen compliance processes, and contribute to enhanced organizational performance through effective financial reporting practices.

Objectives

- Analyze the requirements of International Financial Reporting Standards and apply them to complex financial reporting scenarios throughout the course.
- Evaluate accounting treatments for advanced financial transactions in accordance with IFRS.
- Apply IFRS principles to prepare accurate, transparent, and compliant financial statements.
- Design financial reporting processes that support corporate governance and regulatory compliance.
- Develop practical approaches for preparing financial disclosures and managing accounting estimates and judgments.
- Improve the quality and consistency of financial reporting to support strategic decision-making.
- Strengthen capabilities in preparing consolidated financial statements and accounting for business combinations.
- Implement IFRS reporting requirements for financial instruments, leases, revenue recognition, and asset impairment.
- Assess the impact of changes in IFRS on financial reporting practices and organizational performance.
- Align financial reporting processes with internal control frameworks, audit requirements, and risk management objectives.

Who Should Attend

This course is designed for finance directors, chief accountants, financial controllers, financial reporting managers, accounting managers, auditors, finance professionals, and specialists responsible for preparing, reviewing, or analyzing financial statements in accordance with International Financial Reporting Standards.

It is also highly relevant for professionals working in government entities, ministries, public sector organizations, banks, financial institutions, insurance companies, investment firms, oil and gas organizations, multinational corporations, and large enterprises. Internal auditors, external auditors, compliance officers, governance specialists, financial analysts, treasury professionals, and risk managers will benefit from the advanced reporting knowledge and practical applications covered throughout the program.

The course is equally valuable for executives, department managers, members of audit committees, financial consultants, regulatory professionals, and decision makers seeking to strengthen financial reporting quality, improve regulatory compliance, enhance transparency, and support effective corporate governance through internationally recognized financial reporting practices.

Learning Outcomes

- By the end of this course, participants will be able to:
- Interpret and apply International Financial Reporting Standards in complex reporting environments.
- Prepare complete financial statements in compliance with IFRS requirements.
- Apply appropriate accounting treatments for advanced financial transactions.
- Prepare comprehensive financial disclosures that enhance transparency and regulatory compliance.
- Exercise professional judgment when addressing accounting estimates and complex reporting issues.
- Prepare consolidated financial statements and account for business combinations accurately.
- Evaluate the financial reporting implications of revenue recognition, lease accounting, financial instruments, and asset impairment.
- Improve the quality, reliability, and consistency of financial reporting across the organization.
- Identify common financial reporting errors and implement corrective actions.
- Support corporate governance, internal controls, and strategic decision-making through accurate and reliable financial reporting.

Course Outline

DAY 01

IFRS Framework and Advanced Financial Reporting Principles

- The IFRS conceptual framework and reporting objectives
- Qualitative characteristics of high-quality financial information
- Accounting policies, accounting estimates, and error corrections
- Presentation of financial statements and disclosure requirements

DAY 01 — CONTINUED

> **PRACTICAL APPLICATION**
> Preparing IFRS-compliant financial statements

DAY 02

Accounting for Complex Financial Transactions

- Revenue recognition under IFRS
- Lease accounting and reporting requirements
- Financial instruments: recognition, measurement, and disclosure
- Asset impairment and recoverable amount assessments

> **PRACTICAL APPLICATION**
> Solving advanced IFRS accounting case studies

DAY 03

Consolidated Financial Statements and Business Combinations

- Principles of financial statement consolidation
- Business combinations and acquisition accounting
- Accounting for subsidiaries, associates, and joint arrangements
- Non-controlling interests and intercompany transactions

> **PRACTICAL APPLICATION**
> Preparing consolidated financial statements

DAY 04

Financial Disclosure, Governance, and Compliance

- Advanced disclosure requirements under IFRS
- Financial reporting and corporate governance

DAY 04 — CONTINUED

- Internal controls supporting financial reporting
- Regulatory compliance and financial reporting risk management

PRACTICAL APPLICATION

Reviewing and improving financial statement disclosures

DAY 05

Emerging IFRS Developments and Reporting Excellence

- Recent developments and updates in International Financial Reporting Standards

PRACTICAL IMPLEMENTATION CHALLENGES AND BEST PRACTICES

- Financial statement analysis for strategic decision-making
- Developing organizational strategies for reporting excellence

FINAL WORKSHOP

Preparing a comprehensive IFRS-compliant financial reporting package and developing an action plan to enhance reporting quality, compliance, and financial governance across the organization.

Register or Request More Information

Course page: https://quest-training.com/courses/advanced-financial-reporting-under-ifrs
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