Professional Center

PROFESSIONAL TRAINING COURSE

Course No. 1116

Accounting for Non-Financial Managers

ACCOUNTING, FINANCIAL REPORTING & IFRS
FINANCE, INVESTMENT & BANKING

DURATION
5 Days

DELIVERY
Classroom

Course Overview

Accounting for Non-Financial Managers is a comprehensive professional training course designed to provide executives, managers, supervisors, and professionals without an accounting background with the essential financial knowledge and practical skills needed to understand accounting information, interpret financial reports, and make informed business decisions. In today's competitive business environment, financial literacy is no longer limited to finance departments. Managers across all functions are expected to understand how operational decisions affect financial performance, organizational sustainability, and strategic objectives.

Organizations in both the public and private sectors rely on effective collaboration between operational and financial teams to achieve organizational goals. Government entities, ministries, public sector organizations, banks, financial institutions, oil and gas companies, and large corporations require managers who can confidently interpret financial information, participate in budgeting processes, monitor financial performance, and contribute to sound financial governance. Understanding accounting principles enables non-financial managers to communicate more effectively with finance teams, evaluate departmental performance, and allocate resources efficiently.

Throughout this course, participants will develop a practical understanding of financial accounting concepts, financial statements, budgeting, cost analysis, cash flow management, financial performance measurement, and key financial indicators. The program emphasizes the interpretation rather than the preparation of accounting information, enabling participants to understand how financial data supports operational planning, investment decisions, performance improvement, and risk management. Practical exercises and real-world business case studies ensure that participants can confidently apply accounting concepts in their daily management responsibilities.

Designed according to international professional training standards, this course combines accounting fundamentals with practical management applications to improve financial awareness, strengthen business decision-making, and enhance organizational performance. By the end of the program, participants will be able to interpret financial reports with confidence, communicate effectively with finance professionals, evaluate financial implications of business decisions, and contribute more effectively to organizational planning, budgeting, and performance management.

Objectives

- Analyze fundamental accounting concepts and understand their role in organizational management throughout the course.
- Develop the ability to read and interpret financial statements for effective business decision-making.
- Evaluate the financial impact of operational and managerial decisions on organizational performance.
- Apply basic accounting principles to budgeting, planning, and resource allocation activities.
- Design practical approaches for using financial information to monitor departmental performance.
- Improve the ability to interpret revenues, expenses, costs, profitability, and financial performance indicators.
- Strengthen communication with finance departments through a better understanding of accounting terminology and financial reporting.
- Implement practical financial analysis techniques to support planning, control, and performance improvement.
- Assess financial reports to identify business risks, opportunities, and performance trends.
- Align managerial decisions with organizational financial objectives, governance requirements, and strategic priorities.

Who Should Attend

This course is designed for executives, department managers, operational managers, project managers, business unit managers, supervisors, team leaders, and professionals who are responsible for operational or strategic decision-making but do not have formal accounting or finance qualifications.

The program is particularly valuable for professionals working in government entities, ministries, public sector organizations, banks, financial institutions, oil and gas companies, manufacturing organizations, service providers, healthcare organizations, educational institutions, multinational corporations, and large enterprises where financial awareness is essential for effective management. Human resources managers, procurement managers, sales managers, marketing managers, operations managers, administration managers, compliance professionals, and quality managers will benefit from gaining practical accounting knowledge relevant to their responsibilities.

Business owners, entrepreneurs, board members, business consultants, strategic planners, project directors, contract managers, and senior decision makers seeking to strengthen financial literacy, improve business performance, and make financially informed decisions will also gain valuable insights from this program.

Learning Outcomes

- By the end of this course, participants will be able to:
- Understand the fundamental principles of financial accounting and their role in business management.
- Read and interpret financial statements with confidence.
- Distinguish between assets, liabilities, equity, revenues, and expenses.
- Evaluate key financial performance indicators used in business decision-making.
- Assess the financial impact of operational decisions on profitability and cash flow.
- Use accounting information to support budgeting, planning, and performance management.
- Communicate effectively with finance and accounting professionals using appropriate financial terminology.
- Identify financial strengths, weaknesses, risks, and opportunities from financial reports.
- Support operational and strategic decisions through practical financial analysis.
- Contribute to improved organizational performance through financially informed management practices.

Course Outline

DAY 01

Fundamentals of Accounting for Managers

- The role of accounting in organizational success
- Basic accounting concepts and principles
- Understanding the accounting cycle
- Essential financial terminology for managers

DAY 01 — CONTINUED

> **PRACTICAL APPLICATION**
> Interpreting accounting information in business scenarios

DAY 02

Understanding Financial Statements

- Statement of Financial Position
- Statement of Profit or Loss and Other Comprehensive Income
- Statement of Cash Flows
- Statement of Changes in Equity

> **PRACTICAL APPLICATION**
> Reading and interpreting organizational financial statements

DAY 03

Financial Analysis for Better Decision-Making

- Understanding revenues, expenses, and profitability
- Cost analysis and cost behavior
- Financial ratios and key performance indicators
- Cash flow analysis for operational management

> **PRACTICAL APPLICATION**
> Evaluating financial performance using business case studies

DAY 04

Budgeting, Planning, and Financial Control

- The budgeting process and management responsibilities
- Financial planning and forecasting
- Cost control and performance monitoring

DAY 04 — CONTINUED

- Financial information for operational decision-making

PRACTICAL APPLICATION

Developing departmental budgets and performance reports

DAY 05

Financial Management Best Practices for Non-Financial Managers

- Financial governance and managerial accountability
- Communicating effectively with finance departments
- Avoiding common financial interpretation mistakes
- Using financial information to support strategic decisions

FINAL WORKSHOP

Analyzing financial reports, evaluating business performance, identifying improvement opportunities, and developing an action plan to strengthen financial decision-making and management effectiveness.

Register or Request More Information

Course page: https://quest-training.com/courses/accounting-for-non-financial-managers
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