

Course No. 1122

AAOIFI Shariah Standards Implementation Training Course

**ISLAMIC BANKING & FINANCE
FINANCE, INVESTMENT & BANKING**

DURATION

5 Days

DELIVERY

Classroom



Course Overview

The AAOIFI Shariah Standards Implementation Training Course is designed to provide banking professionals, Shariah advisors, compliance specialists, auditors, governance professionals, risk managers, and senior executives with the practical knowledge and implementation skills required to apply AAOIFI Shariah Standards effectively across Islamic financial institutions. As Islamic finance continues to expand globally, consistent implementation of internationally recognized Shariah standards has become essential for ensuring regulatory compliance, operational integrity, and stakeholder confidence.

AAOIFI Shariah Standards serve as a globally recognized framework for governing Islamic financial products, contracts, transactions, and institutional practices. They provide comprehensive guidance for the development, approval, execution, monitoring, and review of Islamic banking and finance activities while ensuring compliance with Shariah principles. Successful implementation requires more than theoretical understanding; it demands structured governance, effective internal controls, coordinated compliance functions, and continuous monitoring throughout the organization.

This training course provides an in-depth understanding of the practical application of AAOIFI Shariah Standards across Islamic banking operations, financing activities, investment products, treasury functions, Sukuk structures, Takaful operations, and asset management. Participants will examine the requirements of key Shariah standards, understand implementation challenges, and learn how to integrate the standards into institutional policies, operational procedures, product development, and governance frameworks.

Through practical case studies, implementation workshops, and real-world scenarios, participants will strengthen their ability to evaluate existing practices, identify compliance gaps, improve Shariah governance, and establish effective implementation frameworks. The course supports organizations in enhancing operational excellence, strengthening regulatory readiness, improving institutional governance, and maintaining sustainable Shariah compliance across all business functions.

Objectives

- Analyze the structure, objectives, and practical application of AAOIFI Shariah Standards.
- Develop implementation strategies for integrating AAOIFI Shariah Standards into institutional operations.

- Evaluate Islamic financial products and contracts against applicable Shariah Standards.
- Apply AAOIFI requirements to financing, investment, treasury, and banking activities.
- Design internal policies and procedures that support effective implementation of Shariah Standards.
- Improve coordination between Shariah governance, compliance, risk management, and internal audit functions.
- Strengthen institutional controls for monitoring ongoing compliance with AAOIFI Shariah Standards.
- Implement practical solutions to address Shariah compliance gaps and operational challenges.
- Assess organizational readiness for the effective implementation of AAOIFI Shariah Standards.
- Align governance and operational practices with internationally recognized Islamic finance standards.

Who Should Attend

This course is designed for Board members, Shariah Supervisory Board members, Chief Executive Officers, Chief Compliance Officers, Heads of Shariah Departments, Internal Auditors, Shariah Auditors, Governance Managers, Risk Managers, Legal Advisors, Product Development Managers, Operations Managers, Treasury Professionals, Investment Managers, and specialists responsible for implementing Shariah compliance within Islamic financial institutions.

It is highly relevant for professionals working in Islamic banks, Islamic banking windows, investment companies, Takaful operators, Islamic finance institutions, asset management firms, central banks, regulatory authorities, ministries, government financial entities, supervisory agencies, and consulting firms involved in Islamic finance regulation, governance, and compliance.

The programme is also suitable for professionals responsible for Islamic product development, operational excellence, corporate governance, enterprise risk management, regulatory compliance, internal control, financial supervision, and institutional transformation who seek to strengthen their practical understanding of AAOIFI Shariah Standards implementation.

Learning Outcomes

- By the end of this course, participants will be able to:
- Explain the objectives, scope, and structure of AAOIFI Shariah Standards.
- Apply Shariah Standards to Islamic financial products and operational activities.
- Evaluate financing contracts for compliance with AAOIFI Shariah requirements.
- Develop implementation plans for institutional adoption of Shariah Standards.
- Strengthen Shariah governance through effective policies and operational controls.
- Identify and mitigate Shariah compliance risks across business functions.
- Conduct practical assessments of institutional compliance with AAOIFI Shariah Standards.
- Integrate Shariah compliance into governance, risk management, and internal audit frameworks.
- Recommend improvements to product structures and operational processes based on AAOIFI requirements.
- Prepare an organizational action plan for sustainable implementation and continuous improvement.

Course Outline

DAY 01

Introduction to AAOIFI Shariah Standards and the Implementation Framework

- Overview of AAOIFI and its role in Islamic finance
- Structure and objectives of AAOIFI Shariah Standards
- Regulatory expectations and international best practices
- Institutional implementation framework and governance requirements

PRACTICAL WORKSHOP

Assessing organizational readiness for implementation

DAY 02**Implementing AAOIFI Standards in Islamic Financing Contracts**

- Murabaha implementation requirements
- Ijarah implementation requirements
- Musharakah and Mudarabah standards
- Salam and Istisna implementation practices

PRACTICAL CASE STUDIES ON FINANCING CONTRACT COMPLIANCE**DAY 03****Applying AAOIFI Standards to Islamic Financial Products and Services**

- Wakalah, Kafalah, Rahn, and related contracts
- Sukuk structures and Shariah implementation requirements
- Investment products and asset management compliance
- Product approval processes under AAOIFI Standards

PRACTICAL WORKSHOP

Reviewing Islamic financial products for Shariah compliance

DAY 04**Shariah Governance, Compliance, and Internal Assurance**

- Integrating AAOIFI Standards into Shariah governance
- Internal Shariah compliance and monitoring
- Shariah audit and internal control frameworks
- Managing Shariah non-compliance risks and corrective actions

PRACTICAL APPLICATION

Conducting a compliance gap assessment

DAY 05

Institutional Implementation and Continuous Improvement

- Developing institutional implementation policies and procedures
- Performance measurement and compliance reporting
- Managing implementation challenges and organizational change
- Future developments in AAOIFI Shariah Standards and Islamic finance

FINAL WORKSHOP

Developing a comprehensive institutional implementation roadmap for AAOIFI Shariah Standards with governance responsibilities, monitoring mechanisms, performance indicators, and continuous improvement initiatives.

Register or Request More Information

Course page: <https://quest-training.com/courses/aaofii-shariah-standards-implementation-training-course>

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